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Cocoanut Condominium
Developers

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____ Certificate of Status_____
____ Certificate of Fictitious Name_____
____ Corp Record Search_____
____ Officer Search_____
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ARTICLES OF ORGANIZATION

OF

COCOANUT CONDOMINIUM DEVELOPERS, LLC

The undersigned members, for the purpose of forming a Limited Liability Company for profit under the laws of the State of Florida, hereby adopt the following Articles of Organization:

ARTICLE I - NAME

The name of this Limited Liability Company is:

COCOANUT CONDOMINIUM DEVELOPERS, LLC

ARTICLE II - TERM OF EXISTENCE

This Limited Liability Company is to exist perpetually.

ARTICLE III - PURPOSES

The purposes of this Limited Liability Company are to engage in any activity or business permitted under the laws of the United States and the State of Florida.

ARTICLE IV - PRINCIPAL OFFICE

The principal place of business and mailing address of this Limited Liability Company shall be 6583 Midnight Pass Road, Sarasota, Florida 34242.

ARTICLE V - INITIAL REGISTERED AGENT AND ADDRESS

The street address of the registered office of this Limited Liability Company is 6583 Midnight Pass Road, Sarasota, Florida 34242, and the registered agent at such office is Warren D. Hickernell, Jr.

ARTICLE VI - MANAGEMENT

This Limited Liability Company shall be managed by a manager selected by a majority vote of its members.

ARTICLE VII - VOTING

All members shall be entitled to vote on matters relating to the business operations of this Limited Liability Company. Each member shall have one vote for each membership unit owned.

MEMBERSHIP UNITS

The number of membership units that this Limited Liability Company is authorized to have outstanding at any one time is TEN THOUSAND (10,000) voting units having a no par value.

ARTICLE VIII - ADDITIONAL MEMBERS

No person may be admitted as a member of this Limited Liability Company unless each existing member consents in writing to the admission of such additional member.

ARTICLE IX - CONTINUATION OF BUSINESS OPERATIONS

In the event of the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member, or the occurrence of any other event which terminates the continued membership of a member, the remaining members shall continue the business operations of this Limited Liability Company.

ARTICLE X - AMENDMENT

These Articles of Organization may be amended in certain instances by the members as provided by statute.

The undersigned has executed these Articles this 25th day of March, 2004.

Warren D. Hickernell, Jr., Member

Having been named as Registered Agent and to accept service of process for COCOANUT CONDOMINIUM DEVELOPERS, LLC at the place designated in the foregoing Articles of Organization, I hereby accept the appointment as Registered Agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as Registered Agent.

March 25, 2004
Date

Warren D. Hickernell, Jr.
Registered Agent

(RWD:sg\w:\2635\2635-6\AOO.LLC)