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División of Corporations

Fax Number : (850)205-0383

From:

Account Name : SHUTTS & BOWEN, LLP

Account Number: 076447000313 Phone : (305)358-6300

Fax Number : (305)347-7776

LIMITED LIABILITY COMPANY

NEW HORIZONS, LLC

| Certificate of Status | 1 |
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ARTICLES OF ORGANIZATION OF NEW HORIZONS, LLC

The undersigned for the purpose of forming a limited liability company under the Florida

Limited Liability Company Act, Florida Statutes (1995) Chapter 508, as amended, Thereby makes, acknowledges and files the following Articles of Organization.

ARTICLE I

The name of the Limited Liability Company is NEW HORIZONS, LLC "Company").

ARTICLE II PURPOSE

- (a) The purposes for which the Company is organized are exclusively obstitable within the meaning of Section 501(e)(3) of the Internal Revenue Code of 1986, as amended (or any successor thereto). Furthermore, the purposes for which the Company is organized are to be exclusively for the benefit of, to perform the fluorious of, or to carry out the purposes of the Chester Miami Neighborhoods, Inc., a Florida not-for-profit corporation ("GMN" or "Member"), in connection with the fostering of low income housing to low and moderate income families. The Company, in connection with furthering its stated purposes, shall limit its activities to, directly or indirectly, (i) acquisition, financing, rehabilitation, management, leasing, operation and sale of affordable housing in the State of Florida as permitted under applicable governmental regulations for subsidized housing for low income individuals and consistent with and recognized as charlable by the Internal Revenue Service in Revenue Procedure 96-32; and (ii) transacting any and all lawful business for which a limited liability company may be formed, provided, however, all of the same is undertaken solely in accordance with the purposes of GMN and GMN's not-for-profit status under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (or any successor thereto).
- (b) The Company shall devote no substantial part of its time, money, effort or personnel to lobbying in any political campaign for or against any candidate for public office. Notwithstanding any other provision of these Articles, the Company shall not carry on any activities not permitted to be carried on by entities exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code of 1986, as smended (or any successor thereto).

ARTICLE III ADDRESS

The mailing address and street address of the principal office of the Company is 300 N.W. 12th Avenue, Miami, Florida 33128.

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ARTICLE IV REGISTERED OFFICE AND AGENT AND ADDRESS

The name and street address of the registered agent of the Company in the State of Florida are:

Name

Address

Augustin Domingnez

300 Northwest 12th Avenue

Misuri, Florida 33128

ARTICLE V MEMBERS

- (a) The initial sole member of the Company is the Greater Mismi Neighborhoods, Inc., a Florida non profit corporation.
- (b) A member of the Company shall not cease to be a member of the Company moon the occurrence of an event specified in Florida Statutes Section 408.4237.

ARTICLE VI MANAGEMENT COMMITTEE

The Company is to be a manager managed company.

ARTICLE VII TERM

The Company shall have perpetual existence.

ARTICLE VIII DISSOLUTION

Upon dissolution of the Company, the Member shall, after paying or making provision for the payment of all of the liabilities of the Company, dispose of all of the assets of the Company by contribution exclusively to the Member or one or more organizations which themselves are an organization exampt from federal income tax under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (or any successor thereof) or to the federal, state or local government for exclusive public purpose.

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ARTICLE IX NO PERSONAL LIABILITY

The managers, officers and agents of the Company shall not be held personally hisble or responsible for any contracts, debts or defaults of the Company while acting for or on behalf of the Company in any official and authorized capacity. The Company shall indemnify all of its managers, officers, and agents and all of its former managers, officers and agents, to the fullest extent permitted by law.

ARTICLE X PROBIBITION AGAINST PRIVATE BENEFIT

No part of the net carnings of the Company shall inuse to the benefit of, or be distributable to its officers, other private persons or for-profit corporations, except that the Company shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in Article II herein.

ARTICLE XI AMENDMENTS

The Articles of Organization of this limited liability company may only be amended by the majority vote of the members and in compliance with the other limitations in these Articles of Organization. No member shall be obliged to contribute additional capital to the Company unless such obligation is approved and required by a majority vote of the members.

IN WITHERS WHEREOF, the undersigned has made and subscribed these Articles of Organization for the foregoing uses and purposes this 25th day of March, 2004.

Augustin Dominguoz

Authorized Representative of Mamber

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ACCEPTANCE OF REGISTERED AGENT

Having been named as registered agant and to accept service of process for NEW HORIZONS, LLC, at the place designated in this Certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Agustin Dominguez, Radistated Agas

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