

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L04000023068
FILED 8:00 AM
March 25, 2004
Sec. Of State
MTHOMAS

Article I

The name of the Limited Liability Company is:

POSADAS HOLDING LLC

Article II

The street address of the principal office of the Limited Liability Company is:

18839 BISCAYNE BLVD.
AVENTURA, FL. US 33180

The mailing address of the Limited Liability Company is:

18839 BISCAYNE BLVD.
AVENTURA, FL. US 33180

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

ANDY CUEVAS
536 BILTMORE WAY
CORAL GABLES, FL. 33134

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: ANDY CUEVAS

Article V

The name and address of managing members/managers are:

Title: MGRM
JAIME POSADA
18839 BISCAYNE BLVD.
AVENTURA, FL. 33180 US

Title: MGRM
ENRIQUE BAYER
18839 BISCAYNE BLVD.
AVENTURA, FL. 33180 US

Title: MGRM
DAVID BAYER
18839 BISCAYNE BLVD.
AVENTURA, FL. 33180 US

Signature of member or an authorized representative of a member

Signature: ANDY CUEVAS

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