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Law Offices of

FREDERIC T. DEHON, JR., P.A.

PGA Concourse Building, Suite 211 5606 PGA Boulevard PALM BEACH GARDENS, FLORIDA 33418

Of Counsel to: STEPHEN S. MATHISON, P.A.

TELEPHONE: (561) 624-2001 TELECOPIER: (561) 624-0036

TRANSMITTAL

Date:

March 11, 2004

To:

Department of State Division of Corporations Corporate Filings P.O. Box 6327

Tallahassee, FL 32314

RE:

OTE Real Estate Development, LLC

Enclosed:

Articles of Organization

Check for filing in the amount of \$125.00 Self Addressed, Stamped Return Envelope

Comments:

Enclosed please find one (1) original of the Articles of Organization, one (1) copy of the Articles of Organization and a check for filing in the amount of \$125.00, for the above referenced company. Please file the original and return a stamped copy in the envelope provided. Should you have any questions or concerns, please feel free to contact me at your convenience.

ARTICLES OF ORGANIZATION

OF

OTE REAL ESTATE DEVELOPMENT, LLC

The undersigned, for the purposes of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby makes, acknowledges and files the following Articles of Organization.

ARTICLE I

The name of this limited liability company shall be OTE Real Estate Development, LLC (the "Company").

ARTICLE II Address The mailing address and street address of the principal office of the Company shall be \$380 Resource Drive, Suite 1, West Palm Beach, Florida 33404. ARTICLE III Duration ARTICLE III Duration

The Company shall commence its existence on the date these Articles of Organization were filed with the Florida Department of State. The Company's existence shall be perpetual unless the Company is earlier dissolved as provided in these Articles of Organization.

ARTICLE IV Registered Office and Agent

The name and street address of the registered agent of the Company in the State of Florida is Stephen S. Mathison, P.A., 5606 PGA Boulevard, Suite 211, Palm Beach Gardens, Florida 33418.

ARTICLE V Management by Members

The Company shall be managed by its members in accordance with the Operating Agreement, if any, adopted by the member(s) for the management of the business and affairs of the Company. The Operating Agreement may contain any provisions for the regulation of the affairs of the Company not inconsistent with law or these Articles.

IN WITNESS WHEREOF, the undersigned authorized representative of the initial members

OTE REAL ESTATE DEVELOPMENT, LLC ARTICLES OF ORGANIZATION PAGE 2 OF 2

has made and subscribed these Articles of Organi-	zation at Palm Beach Gardens, Florida on the		
	Stephen S Mathison, Authorized		
	Representative		
STATE OF FLORIDA	•		
SS			
COUNTY OF PALM BEACH			
	ersonally appeared Stephen S. Mathison, as the		
duly authorized representative of the initial member	s, X to me well known, or I identified to me, to be the individual described in and who		
has executed the foregoing Articles of Organizati			
executed the same for the purposes therein expresse			
oxecuted the dame for the purposes therein expresses			
IN WITNESS WHEREOF, I have hereu	nto affixed my hand and seal at Palm Beach		
Gardens, Plorida, this M day of March, 2004.			
	THE PROPERTY OF THE PARTY OF TH		
(DA 1)	F. T. DeHON B.		
TO VI	MY COMMISSION # GD 914536 AVEC EXPIRES: April 877898 CT 1-800-9-NOTARY FL Notary Service Address, Inc.		
Notary Public, State of Florida	County Service a Booksag, Inc.		
Notary's Printed Name:	(NOTAKS SEAL)		
My commission expires:	(NOTARESEAL)		
My commission number:	>		
ACKNOWLEDGMENT OF REGISTERED AGENT			
Having been named to accept service of proce	ess for the above stated limited liability company,		
at the place designated in these Articles, I hereby acce			
I am familiar with the provisions of Chapter 608, Fla			
accept the obligations thereof and agree to comply			
	Stephen S. Mathison, P. A., Registered Agent		
	Pur		
	By: Stephen S. Mathison, President		
	orehien o manimum, resident		