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Division of Corporations

Fax Number : (850) 205~0383

From:

Account Name : MURAI, WALD, BIONDO, MORENO, F.A,

Account Number : 076150002103 : (305)358-5900 Phone

: (305)358-9490 Fax Number

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LIMITED LIABILITY COMPANY

THE PRESERVE AT NAPLES LLC

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ARTICLES OF ORGANIZATION FOR THE PRESERVE AT NAPLES LLC

The undersigned, desiring to form a limited liability company under and pursuant to Florida Statute 608 entitled the Florida Limited Liability Company Act, do hereby adopt the following Articles of Organization for such Limited Liability Company:

ARTICLE I

NAME

The name of this Limited liability Company is THE PRESERVE AT NAPLES LLC.

ARTICLE II

ADDRESS

The mailing address and street address of the principal office of the limited liability company is 1101 Brickell Avenue, Suite 400 South Tower, Miami, Florida 33131.

ARTICLE III

INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of the Company in the State of Florida is 900 Ingraham Building, 25 Southeast 2nd Avenue, Miami, Fl 33131 and the name of the initial registered agent of the Company at that address is Murai Wald Biondo Moreno & Brochin, P.A.

THIS INSTRUMENT PREPARED BY: Rene V. Murai FL Bar #: 122154 Murai Wald Biondo Moreno & Brochin, P.A. 25 Southeast Second Avenue, Suite 900 Miami, Florida 33131 (305) 358-5900

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ARTICLE IV

EFFECTIVE DATE

These Articles of Organization shall be effective upon filing.

IN WITNESS WHEREOF, the undersigned Members' authorized representative has executed these Articles of Organization on this 18th day of March, 2004.

> **MEMBERS' AUTHORIZED** REPRESENTATIVE:

Murai Wald Biondo Moreno & Brochin, P.A.

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CERTIFICATE OF DESIGNATION OF

REGISTERED AGENT/REGISTERED OFFICE

FOR

THE PRESERVE AT NAPLES LLC

PURSUANT TO THE PROVISIONS OF SECTION 608.415 OR 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT IN THE STATE OF FLORIDA

THE PRESERVE AT NAPLES LLC, with its principal office, as indicated in its Articles of Organization, at City of Miami, County of Dade, State of Florida, has named Murai Wald Biondo Moreno & Brochin, P.A., located at 900 Ingraham Building, 25 Southeast 2nd Avenue, Miami, Florida 33131, as its agent to accept service of process within this State.

ACKNOWLEDGMENT

Having been named to accept service of process for the above stated limited liability company, at the place designated in this Certificate, the undersigned hereby accepts to act in this capacity, and agrees to comply with the provision of Florida Statutes relative to the obligations of such registered agent, with which the undersigned acknowledges it is familiar.

Dated this 18th day of March, 2004.

MURAI WALD BIONDO MORENO & BROCHIN, P.A.

Name:/Rene V. Murai

Title: President