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DIVISION OF CORFORATION TALE

CAPITAL CONNECTION, INC.

A CONTRACTOR

417 E. Virgima Street, Suite 1 • Tallahassee, Florida 32301 (850) 224-8870 • 1-800-342-8062 • Fax (850) 222-1222

(830) 224-8870	1-800-342-8002 • Fax (830) 222-1222		
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ARTICLES OF ORGANIZATION

OF IPS REALTY, LLC

The undersigned incorporator(s), for the purpose of forming a limited liability comparis and the Florida Limited Liability Company Act, Florida Statutes, Chapter 608, hereby adopte the following Articles of Organization.

ARTICLE I NAME

The name of the corporation shall be: IPS REALTY, LLC

ARTICLE II PERIOD OF DURATION

The company shall continue until dissolved.

ARTICLE III PURPOSE OF COMPANY

Purchase and resale of real property. Real Estate investment.

ARTICLE IV PLACE OF BUSINESS

The principal place of business and mailing address of the company shall be:

1500 San Remo Avenue Suite 300 Coral Gables, Florida 33146

ARTICLE V INITIAL REGISTERED AGENT AND ADDRESS

The name and address of the initial registered agent is:

Gerhardt A. Schreiber, Esq. 2222 Ponce de Leon Blvd.
Penthouse Suite
Coral Gables, Florida 33134

ARTICLE VI INITIAL CAPITAL

The initial capital shall be \$1,000.00

ARTICLE VII MEMBERS

The members of the company shall be:

Julio Alvarez Marcel Morlote Steve Stattner Allison Stattner

ARTICLE VIII MANAGEMENT

The company shall be managed by a manager. The initial manager shall be:

Steve Stattner

ARTICLE IX ORGANIZER

The name and street address of the organizer to these Articles of Organization is:

Steve Stattner
1500 San Remo Avenue
Suite 300
Coral Gables, Florida 33146

The undersigned has executed these Articles of Organization this 17th day of March, 2004.

Signature/Member

CERTIFICATE OF DESIGNATION REGISTERED AGENT/REGISTERED OFFICE

Pursuant to the provisions of section 608.407, Florida Statutes, the following company, organized under the laws of the State of Florida, submits the following statement in designating the registered office/registered agent, in the State of Florida.

- 1. The name of the corporation is: IPS REALTY, LLC
- 2. The name and address of the registered agent and office is:

Gerhardt A. Schreiber, Esq. 2222 Ponce de Leon Blvd.
Penthouse Suite
Coral Gables, Florida 33134

SIGNATURE:

(corporate officer)

DATE: 3/17/04

HAVING BEEN NAME AS REGISTERED AGENT AND TO ACCEPT SERVICE OF PROCESS FOR THE ABOVE STATED CORPORATION AT THE PLACE DESIGNATED IN THIS CERTIFICATE, I HEREBY ACCEPT THE APPOINTMENT AS REGISTERED AGENT AND AGREE TO ACT IN THIS CAPACITY. I FURTHER AGREE TO COMPLY WITH THE PROVISIONS OF ALL STATUTES RELATING TO THE PROPER AND COMPLETE PERFORMANCE OF MY DUTIES, AND I AM FAMILIAR WITH AND ACCEPT THE OBLIGATIONS OF MY POSITION AS REGISTERED AGENT.

SIGNATURE: Sa Dehreiber

DATE: 3/17/14