

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L04000020665
FILED 8:00 AM
March 17, 2004
Sec. Of State
MHODGES

Article I

The name of the Limited Liability Company is:

RESIDENTIAL 11, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

12810 TAMIAMI TRAIL NORTH
NAPLES, FL. 34109

The mailing address of the Limited Liability Company is:

12810 TAMIAMI TRAIL NORTH
NAPLES, FL. 34110

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

STEPHEN V ROBISON
12810 TAMIAMI TRAIL NORTH
NAPLES, FL. 34110

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: STEPHEN V ROBISON

Article V

The name and address of managing members/managers are:

Title: MGRM
GATES MCVEY CAPITAL GROUP, LLC
5405 PARK CENTRAL COURT
NAPLES, FL. 34109

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Signature of member or an authorized representative of a member

Signature: STEPHEN V ROBISON