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(Requestor's Name)

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(Address)

(City/State/Zip/Phone #)

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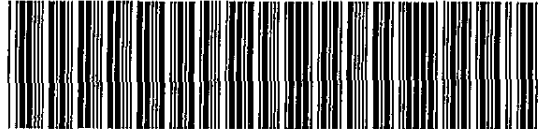
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CORPORATION SERVICE COMPANY™

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TALLAHASSEE, FLORIDA

ACCOUNT NO. : 072100000032

REFERENCE : 490015 7117422

AUTHORIZATION :

*Patricia Pigatto*

COST LIMIT : \$ 155.00

ORDER DATE : March 11, 2004

ORDER TIME : 1:56 PM

ORDER NO. : 490015-015

CUSTOMER NO: 7117422

CUSTOMER: Ms. Virginia E. Hosea  
Katz & Green

1 Florida Park Drive South

Palm Coast, FL 32137

DOMESTIC FILING

NAME: WATER OAK DEVELOPMENT OF PALM  
COAST, LLC

EFFECTIVE DATE:

ARTICLES OF INCORPORATION  
CERTIFICATE OF LIMITED PARTNERSHIP  
XX ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX CERTIFIED COPY  
PLAIN STAMPED COPY  
CERTIFICATE OF GOOD STANDING

CONTACT PERSON: *Susan Knight* EXT. 2956

EXAMINER'S INITIALS: \_\_\_\_\_

**ARTICLES OF ORGANIZATION OF  
WATER OAK DEVELOPMENT OF PALM COAST, LLC  
A LIMITED LIABILITY COMPANY**

FILED  
04 MAR 11 PM 6:24  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

The undersigned, being authorized to execute and file these Articles, hereby certifies that:

**ARTICLE I**

The name of the Limited Liability Company is: WATER OAK DEVELOPMENT OF PALM COAST, LLC.

**ARTICLE II**

The mailing address and street address of the principal office of the Limited Liability Company is: 1 Florida Park Drive South, Atrium Suite, Palm Coast, Florida, 32137.

**ARTICLE III**

The period of duration for the Limited Liability Company shall be perpetual.

**ARTICLE IV**

The Limited Liability Company is to be managed by a manager or managers and the name and address of such manager(s) is/are:

Home Town Community Developers, LLC

1 Florida Park Drive South, Atrium Suite, Palm Coast, FL 32137

**ARTICLE V**

The right, if given, of the members to admit additional members and the terms and conditions of the admissions shall be set forth in the Operating Agreement.

I have signed these Articles of Organization and acknowledged them to be my act  
this 10th day of March, 2004.

HOME TOWN COMMUNITY  
DEVELOPERS, LLC

By: 

B. Paul Katz, Agent

**CERTIFICATE DESIGNATING PLACE OF BUSINESS OR DOMICILE  
FOR THE SERVICE OF PROCESS WITHIN FLORIDA, NAMING  
AGENT UPON WHOM PROCESS MAY BE SERVED FOR  
WATER OAK DEVELOPMENT OF PALM COAST, LLC**

IN COMPLIANCE WITH SECTION 608.507, FLORIDA STATUTES, THE  
FOLLOWING IS SUBMITTED:

FIRST: THAT THE UNDERSIGNED AGENT, DESIRING TO ORGANIZE OR  
QUALIFY THE ABOVE REFERENCED LIMITED LIABILITY COMPANY UNDER THE  
LAWS OF THE STATE OF FLORIDA, WITH ITS PRINCIPAL PLACE OF BUSINESS AT  
1 FLORIDA PARK DRIVE SOUTH, ATRIUM SUITE, PALM COAST, FLORIDA, 32137;  
HAS NAMED B. PAUL KATZ, LOCATED AT 1 FLORIDA PARK DRIVE SOUTH, ATRIUM  
SUITE, PALM COAST, FLORIDA 32137, AS ITS REGISTERED AGENT AND OFFICER  
TO ACCEPT SERVICE OF PROCESS WITHIN FLORIDA.

HOME TOWN COMMUNITY  
DEVELOPERS, LLC

By: \_\_\_\_\_

B. Paul Katz, Agent

Date: \_\_\_\_\_

3/10/04

HAVING BEEN NAMED TO ACCEPT SERVICE OF PROCESS FOR THE ABOVE-  
STATED LIMITED LIABILITY COMPANY, AT THE PLACE DESIGNATED IN THIS  
CERTIFICATE, I HEREBY AGREE TO ACT IN THIS CAPACITY, AND I FURTHER  
AGREE TO COMPLY WITH THE PROVISIONS OF ALL STATUTES RELATIVE TO THE  
PROPER AND COMPLETE PERFORMANCE OF MY DUTIES.

\_\_\_\_\_  
B. PAUL KATZ, REGISTERED AGENT

DATE: \_\_\_\_\_

3/10/04