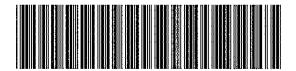
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(Requestor's Name)	_
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(City/State/Zip/Phone #)	_
PICK-UP WAIT MAIL	
(Business Entity Name)	_
(Document Number)	_
Certified Copies Certificates of Status	_
Special Instructions to Filing Officer:	7
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ACCOUNT NO.: 072100000032 REFERENCE: 490015 AUTHORIZATION : COST LIMIT : \$ 155.00 ORDER DATE: March 11, 2004 ORDER TIME : 1:55 PM ORDER NO. : 490015-010 CUSTOMER NO: 7117422 CUSTOMER: Ms. Virginia E. Hosea 1 Florida Park Drive South Palm Coast, FL 32137 DOMESTIC FILING NAME: WATER OAK INVESTORS, LLC EFFECTIVE DATE: ARTICLES OF INCORPORATION CERTIFICATE OF LIMITED PARTNERSHIP ARTICLES OF ORGANIZATION PLEASE RETURN THE FOLLOWING AS PROOF OF FILING: XX____ CERTIFIED COPY ... ___ PLAIN STAMPED COPY CERTIFICATE OF GOOD STANDING CONTACT PERSON: Susix Knyll = EXT. 2956 EXAMINER'S INITIALS:

ARTICLES OF ORGANIZATION OF WATER OAK INVESTORS, LLC A LIMITED LIABILITY COMPANY

OF THE PROPERTY OF THE PARTY OF

The undersigned, being authorized to execute and file these Articles, hereby certifies that:

ARTICLE I

The name of the Limited Liability Company is: WATER OAK INVESTORS, LLC.

ARTICLE II

The mailing address and street address of the principal office of the Limited Liability Company is: 1 Florida Park Drive South, Atrium Suite, Palm Coast, Florida, 32137.

ARTICLE III

The period of duration for the Limited Liability Company shall be perpetual.

ARTICLE IV

The Limited Liability Company is to be managed by a manager or managers and the name and address of such manager(s) is/are:

B. Paul Katz, 1 Florida Park Drive South, Atrium Suite, Palm Coast, FL 32137 Scott Delanoy, 4198 Sanora Lane, Ormond Beach, FL 32174

ARTICLE V

The right, if given, of the members to admit additional members and the terms and conditions of the admissions shall be set forth in the Operating Agreement.

I have signe	d these Articles of	f Organization and	d acknowledged the	m to be my act
this 10 th day of _	March)	, 2004.		

B. Raul Katz, Agent

CERTIFICATE DESIGNATING PLACE OF BUSINESS OR DOMICILE FOR THE SERVICE OF PROCESS WITHIN FLORIDA, NAMING AGENT UPON WHOM PROCESS MAY BE SERVED FOR WATER OAK INVESTORS, LLC

IN COMPLIANCE WITH SECTION 608.507, FLORIDA STATUTES, THE FOLLOWING IS SUBMITTED:

FIRST: THAT THE UNDERSIGNED AGENT, DESIRING TO ORGANIZE OR QUALIFY THE ABOVE REFERENCED LIMITED LIABILITY COMPANY UNDER THE LAWS OF THE STATE OF FLORIDA, WITH ITS PRINCIPAL PLACE OF BUSINESS AT 1 FLORIDA PARK DRIVE SOUTH, ATRIUM SUITE, PALM COAST, FLORIDA, 32137; HAS NAMED B. PAUL KATZ, LOCATED AT 1 FLORIDA PARK DRIVE SOUTH, ATRIUM SUITE, PALM COAST, FLORIDA 32137, AS ITS REGISTERED AGENT AND OFFICER TO ACCEPT SERVICE OF PROCESS WITHIN FLORIDA.

B. RAUL KATZ, Agent

Date:	3/10/04
Daic.	

HAVING BEEN NAMED TO ACCEPT SERVICE OF PROCESS FOR THE ABOVE-STATED LIMITED LIABILITY COMPANY, AT THE PLACE DESIGNATED IN THIS CERTIFICATE, I HEREBY AGREE TO ACT IN THIS CAPACITY, AND I FURTHER AGREE TO COMPLY WITH THE PROVISIONS OF ALL STATUTES RELATIVE TO THE PROPER AND COMPLETE PERFORMANCE OF MY DYTIES.

B. PAUL KATZ, REGISTERED AGENT

DATE: 3/10/04