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TALLAHASSEE, FLORIDA

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LIMITED LIABILITY COMPANY

BRANDON PALMS APARTMENTS, LLC

Certificate of Status	0
Certified Copy	0
Page Count	03
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**ARTICLES OF ORGANIZATION OF
BRANDON PALMS APARTMENTS, LLC**

The undersigned, being authorized to execute and file these Articles, hereby certifies that:

ARTICLE I — Name:

The name of the Limited Liability Company is: BRANDON PALMS APARTMENTS, LLC

ARTICLE II - Purpose:

The Limited Liability Company is organized solely to purchase, acquire, buy, sell, mortgage, own, trade in, hold, develop, lease, manage, subdivide and otherwise deal in and with the real property and improvements thereon known as Brandon Palms Apartments located at 721-1 N. Kingstown Circle, Brandon, FL 33511 and to engage in such other lawful activities as are reasonably necessary or incidental to that purpose.

ARTICLE III — Address:

The mailing address and street address of the principal office of the Limited Liability Company is: 500 NE 2nd St., Dania Beach, FL 33004.

ARTICLE IV - Registered Agent:

The name of the registered agent for BRANDON PALMS APARTMENTS, LLC is Patrick G. Kelley, and the street address where the registered agent is located is 1401 E. Broward Blvd., Suite 206, Ft. Lauderdale, FL 33301.

ARTICLE V — Duration:

The period of duration for the Limited Liability Company shall be: 50 years.

ARTICLE VI — Management:

The Limited Liability Company is to be managed by the members and the name and address of the managing member is: Core Commercial, Inc., a Florida corporation, 500 NE 2nd St., Dania Beach, FL 33004.

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ARTICLE VII — Admission of Additional Members:

Members shall have the right to admit new members by unanimous consent.

ARTICLE VIII — Members' Rights to Continue Business

On the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the limited liability company, the remaining members shall have the right to continue the business.

IN WITNESS WHEREOF, I have signed these Articles of Organization and acknowledged them to be my act this 9 day of March, 2004.


PATRICK G. KELLEY, authorized
representative of Member

Pursuant to the provisions of Sections 608.415 and 608.407(1)(d) of the Florida Limited Liability company Act, the limited liability company identified below submits the following statement in designating its registered office and registered agent in the State of Florida:

The name of the limited liability company is BRANDON PALMS APARTMENTS, LLC

The name of the registered agent for BRANDON PALMS APARTMENTS, LLC is Patrick G. Kelley, and the street address where the agent is located is 1401 E. Broward Blvd., Suite 206, Ft. Lauderdale, FL 33301.

This statement is to acknowledge that, as indicated above, BRANDON PALMS APARTMENTS, LLC has appointed me, Patrick G. Kelley, as its registered agent to accept service of process for the company at the place designated above in this certificate. I accept this appointment as registered agent and agree to act in this capacity. I further agree to

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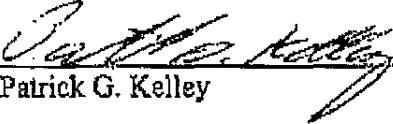
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comply with the provisions of all statutes relating to the property and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Dated March 9, 2004.


Patrick G. Kelley

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