

**Electronic Articles of Organization
For
Florida Limited Liability Company**

**L04000018470
FILED 8:00 AM
March 09, 2004
Sec. Of State**

Article I

The name of the Limited Liability Company is:

STONEMILL RUN APARTMENTS LLC

Article II

The street address of the principal office of the Limited Liability Company is:

5123 CURRY FORD RD
ORLANDO, FL. US 32812

The mailing address of the Limited Liability Company is:

6068 S APOPKA-VINELAND RD
SUITE 5
ORLANDO, FL. US 32819

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

FRANK L PAGE CPA
6068 S APOPKA-VINELAND RD
SUITE 5
ORLANDO, FL. 32819

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: FRANK L PAGE CPA

Article V

The name and address of managing members/managers are:

Title: MGR
ELEMENT LIMITED CORP
17 PARK VILLAGE WEST
LONDON, EN. NW 14EA GB

Title: MGRM
TOBY UNWIN
8044 FIRENZE BLVD
ORLANDO, FL. 32836 US

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Article VI

The effective date for this Limited Liability Company shall be:

03/05/2004

Signature of member or an authorized representative of a member

Signature: TOBY UNWIN