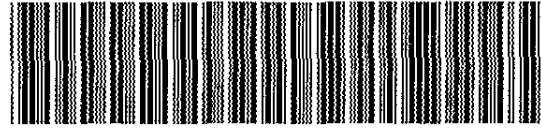


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ACCOUNT NO. : 072100000032
REFERENCE : 480692 3487A
AUTHORIZATION : *Patricia Poynter*
COST LIMIT : \$ 155.00

ORDER DATE : March 8, 2004
ORDER TIME : 1:25 PM
ORDER NO. : 480692-005
CUSTOMER NO: 3487A

CUSTOMER: Andrew Fritsch, Esq
Icard Merrill Cullis Timm
Furen & Ginsburg, Pa
Suite 600
2033 Main Street
Sarasota, FL 34237

DOMESTIC FILING

NAME: 1927 RINGLING BLVD., LLC

EFFECTIVE DATE:

- ARTICLES OF INCORPORATION
- CERTIFICATE OF LIMITED PARTNERSHIP
- ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

- CERTIFIED COPY
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CONTACT PERSON: Amanda Haddan - EXT. 2955

EXAMINER'S INITIALS: _____

**ARTICLES OF ORGANIZATION
OF
1927 RINGLING BLVD., LLC**

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The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, Florida Statutes, Chapter 608, hereby make, acknowledge, and file the following Articles of Organization.

ARTICLE I – NAME

The name of the limited liability company shall be 1927 RINGLING BLVD., LLC ("Company").

ARTICLE II – PURPOSE AND POWER

The purpose for which the Company is organized is to own, operate and manage property, real personal and mixed, of any kind or nature, and to otherwise conduct any lawful business to promote any lawful purpose, and to engage in any lawful act or activity, for which limited liability companies may be organized under the Florida Limited Liability Company Act, including, but not limited to, the purchase, development, sale, service, lease and management of personal and real properties of all kinds and descriptions.

The Company shall have the powers provided for a limited liability company under the Florida Limited Liability Company Act, and by applicable law. All such powers shall be exercised by or under the authority of, and the business and affairs of this Company shall be managed under the direction of the managers of the Company.

ARTICLE III – MAILING ADDRESS AND PRINCIPAL OFFICE

The mailing and street address of the Company shall be 5331 Dominica Circle, Sarasota, FL 34233-3818.

**ARTICLE IV -- INITIAL REGISTERED AGENT
AND REGISTERED OFFICE**

The name and street address of the registered agent of the company in the State of Florida is Andrew K. Fritsch, Esquire, 2033 Main Street, Suite 600, Sarasota, Florida 34237.

ARTICLE V – MANAGEMENT

The Company is to be a member-managed company.

ARTICLE VI – OPERATING AGREEMENT

The Operating Agreement entered into by the members of the Company, and any amendments or restatements thereof, shall be in writing. No oral agreement among any of the members or managers of the Company shall be deemed or construed to constitute any portion of, or otherwise affect the interpretation of, the Operating Agreement of the Company, as amended and in existence from time to time.

IN WITNESS WHEREOF, the undersigned member (or authorized representative) has executed these Articles of Organization at Sarasota, Florida, as of March 8, 2004.



Andrew K. Fritsch, Authorized Representative

**CERTIFICATE OF DESIGNATION OF
REGISTERED AGENT/REGISTERED OFFICE**

PURSUANT TO THE PROVISIONS OF SECTION 608.415 OR 608.507, FLORIDA STATUTES, THE LIMITED LIABILITY COMPANY DESCRIBED BELOW SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA

1. The name of the limited liability company is: 1927 RINGLING BLVD., LLC
2. The name and address of the registered agent and office is:

Andrew K. Fritsch, Esquire
2033 Main Street - Suite 600
Sarasota, Florida 34237

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance as registered agent.

AK Fritsch
(Signature)

3/8/04
(Date)