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Steven H. Kane* Jeffrey M. Koltun** Elisa A. Cawood***

*L.L.M. in Taxation Florida Board Certified in Wills, Estates and Trusts

**Also admitted in Ohio and Kentucky

***Also admitted in Kentucky and Missouri

KANE AND KOLTUN

ATTORNEYS AT LAW
A PARTNERSHIP OF PROFESSIONAL ASSOCIATIONS
557 NORTH WYMORE ROAD
SUITE 100

Maitland, Florida 32751 E-Mail: lawoffices@kaneandkoltun.com Telephone (407) 661-1177

TELEFAX (407) 660-6031

February 18, 2004

Secretary of State Registration Section Division of Corporations Post Office Box 6327 Tallahassee, Florida 32314

Re:

Schwartz's Rental Properties, LLC

Effective Date: Date of Filing

Dear Sir or Madam:

In connection with the formation of the above limited liability company, we have enclosed the following:

1. Two signed originals of the Articles of Organization of Schwartz's R Properties, LLC, including the signed acceptance of the registered agent.

2. A check in the amount of \$125.00, payable to the Department of \$125.00 fee for designation of registered agents.

The duplicate copy of the Articles of Organization has been subscribed and acknowledged by an authorized representative in the same manner as the original. Please endorse your approval of the Articles of Organization on the duplicate copy and return it to me at your earliest convenience.

Please contact me if you have any questions or need additional information.

Enclosures

cc:

Mr. Michael Schwartz Mr. Richard Pannullo

ARTICLES OF ORGANIZATION OF SCHWARTZ'S RENTAL PROPERTIES, LLC

The undersigned authorized representative, acting pursuant to Chapter 608, *Florida Statutes*, hereby forms a limited liability company in accordance with the laws of the State of Florida and adopts the following Articles of Organization for such limited liability company:

ARTICLE I - NAME OF THE LIMITED LIABILITY COMPANY

The name of the Limited Liability Company is Schwartz's Rental Properties, LLC.

ARTICLE IL - PERIOD OF DURATION: EFFECTIVE DATE

The Limited Liability Company shall exist perpetually, commencing at the dare and time of filing of these Articles of Organization, as evidenced by the Florida Department of State's date and time endorsement.

THE PRINCIPAL OFFICE OF THE LIMITED LIABILITY COMPANY

The mailing address of the Limited Liability Company is 216 Park Avenue South, Winter Park, Florida 32789, and the street address of the principal office of the Limited Liability Company is 216 Park Avenue South, Winter Park, Florida 32789.

ARTICLE IV - NAME AND STREET ADDRESS OF INITIAL REGISTERED AGENT

The name of the initial registered agent of the Limited Liability Company is Jeffrey M. Koltun. The street address of the initial registered agent is 557 North Wymore Road, Suite 100, Maitland, Florida 32751.

Having been named as registered agent and to accept service of process for the above stated Limited Liability Company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.

ARTICLE V-MANAGEMENT

The Limited Liability Company is to be managed by one or more managers and is, therefore, a manager-managed company.

ARTICLE VI - PURPOSE

The Limited Liability Company is organized for the purpose of transacting any or all lawful business for which limited liability companies may be organized under Chapter 608 of the Florida Limited Liability Company Act.

IN WITNESS WHEREOF, the undersigned authorized representative has executed these Articles of Organization this /971 day of February, 2004.