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LIMITED LIABILITY COMPANY

BBC Development Group, LLC

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ARTICLES OF ORGANIZATION OF BBC DEVELOPMENT GROUP, LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act F.S. Chapter 608, hereby make, acknowledge, and file the following Articles of Organization:

ARTICLE I - NAME

The name of the limited liability company shall be SBC Development Group, LLC.

ARTICLE II - ADDRESS

The mailing address and the street address of the principal office of the Company shall be 5479 March Creek Court, Jacksonville, Florida 32277.

ARTICLE III - DURATION

The Company shall commence its existence on the date these Articles of Organization are filed by the Florida Department of State. The Company's existence shall. be perpetual unless the Company is sooner terminated as provided in the operating FLORID. agreement of the Company.

ARTICLE IV - REGISTERED OFFICE AND AGENT

The name and street address of the registered agent of the Company in the state of Florida is Glenn D. Storch, P.A./ 420 South Nova Road, Daytona Beach, Florida 32114.

ARTICLE V - SPECIFIC PURPOSE

The specific purpose for which this Company has been organized is to engage in, invest in, design, develop and construct residential real estate. The Company shall also be authorized to carry on any business lawfully permitted by the Florida Limited Liability Company Act.

ARTICLE VI -- ADMISSION OF NEW MEMBERS

Additional Members may be admitted at such times and on such terms and conditions as all Members may unanimously agree and as provided in the Operating Agreement of this Company.

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ARTICLE VII - BUSINESS CONTINUATION

The remaining Members of this Company may continue its business upon the death, retirement, resignation, expulsion, bankruptcy or dissolution of a Member or the occurrence of any other event which terminates the continued membership of the Member in this Company upon unanimous agreement and as provided in the Operating Agreement of the Company.

ARTICLE VIII - MANAGEMENT BY MANAGERS

The Company shall be managed by the managers in accordance with an operating agreement adopted by the members for the management of the business and affairs of the Company. The operating agreement may contain any provisions for the regulation and management of the affairs of the Company not inconsistent with law or these Articles of Organization.

IN WITNESS WHEREOF, the undersigned authorized representative of member has made and subscribed these Articles of Organization for the foregoing uses and purposes.

Executed by the undersigned on the Lth day of MAICH, 2004

Authorized Representative of Member

STATE OF FLORIDA COUNTY OF

Swom to and subscribed before me this A day of March , 2004.

Beater lear Auhaileann [typed name]

Notary Public, State of Florida

My Commission Expires:

POSAUA ANN PENHALLEGON
Notary Public - State of Florida
My Cammission Expires Nov 3, 2007
Commission # Db 264328
Bondled By National Notary Assn.

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SECRETARY OF STALE
TALLAHASSEE, ET OPINA

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CERTIFICATE DESIGNATING REGISTERED OFFICE AND REGISTERED AGENT FOR THE SERVICE OF PROCESS WITHIN FLORIDA

Under the provisions of F.S. 808.415 or 608.507, BBC Development Group, LLC. submits the following statement to designate a registered office and registered agent in the state of Florida:

- The name of the limited liability company is BBC Development Group, LLC.
- The name and street address of the registered agent in Florida is:

Glenn D. Storch, P.A. 420 South Nova Road, Daytona Beach, Florida 32114

The undersigned, being the person named in the Articles of Organization of BBC Development Group, LLC as the registered agent of this limited liability company, hereby consents to accept service of process for the above-stated Company at the place designated in the Articles of Organization, and accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his or her duties, and is familiar with and accepts the abligation of the position of registered agent.

DATED this 20th day of MW 12004

Glenn D. Storch