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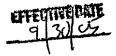


05 SEP 26 PM 4: 49 RECEIVED CORPDIRECT AGENTS, INC. (formerly CCRS) 515 EAST PARK AVENUE TALLAHASSEE, FL 32301 222-1173

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CONTACT:	KATIE WONSCH	XPlease.	note eff.	ectivesdute	
DATE:	09/26/2005),		THE STATE OF THE S	
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CORP. NAME:	LAND ASSOCIATES	III, L.L.C.		Capital 12	
() ARTICLES OF INCO	ORPORATION () ARTI	CLES OF AMENDMENT	(XX) ARTICLES	S OF DISSOLUTION	
() ANNUAL REPORT	()TRAD	DEMARK/SERVICE MARK	() FICTITIOUS NAME		
() FOREIGN QUALIFI	CATION () LIMIT	TED PARTNERSHIP	() LIMITED LIABILITY		
() REINSTATEMENT ()		GER	() WITHDRAWAL		
() CERTIFICATE OF C	ANCELLATION				
() OTHER:					
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ARTICLES OF DISSOLUTION FOR

LAND ASSOCIATES III, L.L.C.

- 1. The name of the limited liability company is: LAND ASSOCIATES III, L.L.C.
- 2. The effective date of the limited liability company's dissolution is: September 30, 2005. The decision to dissolve the Company was adopted/approved on September 15, 2005.
- 3. A description of the occurrence that resulted in the limited liability company's dissolution pursuant to Section 608.441, Florida Statutes: unanimous written consent of the Members pursuant to 608.441(1)(c)
- 4. All debts, obligations and liabilities of the limited liability company have been paid or discharged.
- 5. All remaining property and assets have been distributed among its Members in accordance with their respective rights and interests.
- 6. There are no suits pending against the company in any court.

Signatures of Members having the same percentage of Membership interests necessary to approve the dissolution:

Signature:

William F. Scutt, as President W.F. Scutt, Inc., a Florida

corporation

Richard H. Rosenberg as President

Richard H. Rosenberg, Inc., a

Florida corporation

Kevin E. Brundage, as President

Kevin E. Brundage, Inc., a

Florida corporation

TILED WILL STATES

William F. Scutt, as Chairman Land Associates, L.L.C., a Florida limited liability company

Dated: September 15, 2005

JSS:lmt/7408-1/Articles of Dissolution