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# ARTICLES OF ORGANIZATION

<u>OF</u>

# INVESTMENTS FOUR FUN, L.L.C.

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The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby make, acknowledge and file the following Articles of Organization.

### ARTICLE I

#### **NAME**

The name of the limited liability company shall be Investments Four Fun, L.L.C. ("Company").

#### ARTICLE II

#### DURATION

The Company shall commence its existence on the date these Articles of Organization are filed by the Florida Department of State. The Company's existence shall be perpetual, unless the Company is earlier dissolved as provided in these Articles of Organization.

#### ARTICLE III

#### **ADDRESS**

The mailing address of the Company is 7505 Thomas Drive, Unit 811, Panama City Beach, Florida 32403 and the street address of the principal office of the Company is 7505 Thomas Drive, Unit 811, Panama City Beach, Florida 32403.

#### ARTICLE IV

#### REGISTERED AGENT AND ADDRESS

The name and street address of the registered agent of the Company in the State of Florida is Thomas C. Wilkinson, 2881 Jefferson Street, Marianna, Florida 32446.

#### ARTICLE V

#### MANAGEMENT

The Company shall be managed by a manager in accordance with regulations adopted by the members for the management of the business and affairs of the Company. These regulations may contain any provisions for the regulation and management of the affairs of the Company not inconsistent with law or these Articles of Organization. The name and address of the initial manager of the Company is Robbin J. Henslee, 7505 Thomas Drive, Unit 811, Panama City Beach, Florida 32403.

#### ARTICLE VI

#### ADMISSION OF ADDITIONAL MEMBERS

No additional members shall be admitted to the Company except with the unanimous written consent of all the members of the Company and upon such terms and conditions as shall be determined by all the members. A member may transfer his or her interest in the Company as set forth in the regulations of the Company, but the transferee shall have no right to participate in the management of the business and affairs of the Company or become a member unless all the other members of the Company other than the member proposing to dispose of his or her interest approve of the proposed transfer by unanimous written consent.

#### ARTICLE VII

#### TERMINATION OF EXISTENCE

The Company shall be dissolved upon the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or manager, or upon the occurrence of any other event that terminates the continued membership of a member in the Company, unless the business of the Company is continued by the consent of all the remaining members, provided there are at least two remaining members.

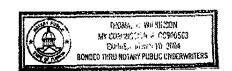
IN WITNESS WHEREOF, the undersigned organizer has made and subscribed these Articles of Organization at Marianna, Florida, for the foregoing uses and purposes this 23 day of February, 2004.

STATE OF FLORIDA COUNTY OF JACKSON

The foregoing Articles of Organization of Investments Four Fun, L.L.C. was acknowledged before me this February 23, 2004 by Robbin J. Henslee, who is personally known to me.

NOTARY PUBLIC

My Commission Expires: 3-10-04



## ACCEPTANCE OF REGISTERED AGENT

The undersigned, being the person named in the Articles of Organization of Investments Four Fun, L.L.C., as the registered agent of this limited liability company, hereby consents to his appointment as registered agent of the Company and he further states that he is familiar with and accepts the obligation of that position.

THOMAS C. WILKINSON REGISTERED AGENT

OU FEB 24 AM IO: 24
SECRE LANGE FLORIDA