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DIVISION OF CORPORATIONS

GRAY ROBINSON

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L040000213637

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WATERSIDE AT LA CITA, LLC

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MAY - 9 2008

EXAMINER

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**ARTICLES OF DISSOLUTION
OF
WATERSIDE AT LA CITA, LLC
A Florida limited liability company**

ARTICLE I

NAME

The name of this limited liability company is Waterside at La Cita, LLC (the "Company"). The Company's Articles of Organization were filed with the State of Florida on February 19, 2004 and assigned document number L04000013637.

ARTICLE II

DATE OF AUTHORIZATION OF DISSOLUTION

The dissolution of the Company was authorized by the Company's Board of Managers effective as of May 1, 2008.

ARTICLE III

MEMBER APPROVAL

The dissolution of the Company was approved by the sole member of the Company effective as of May 1, 2008, and the number of votes cast for approval was unanimous and thereby sufficient within the meaning of Section 608.441, Florida Statutes.

ARTICLE IV

REASON FOR DISSOLUTION

Per Section 608.441, Florida Statutes, the Company is being dissolved due to inactivity.

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ARTICLE V
DEBTS AND OBLIGATIONS

All debts, obligations and liabilities of the Company have been paid or discharged.

ARTICLE VI
PROPERTY AND ASSETS

All of the Company's remaining property and assets have been distributed to its sole member in accordance with its respective rights and interests.

ARTICLE VII
PENDING SUITS

There are no suits pending against the Company in any court.

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Dated this 1st day of May, 2008.

SOLE MEMBER:

CONDEV INVESTMENT ASSOCIATES,
LLC, a Florida limited liability company

By: *Andrew M. Gardner*
Andrew M. Gardner, as Manager

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