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From:

Account Name : LEDMAN & HAMM, P.A.

Account Number : I19980000050

Phone

: (850)763-1550

Fax Number

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LIMITED LIABILITY COMPANY

BALDWIN PLACE, LLC

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ARTICLES OF ORGANIZATION

OF

BALDWIN PLACE, LLC

The undersigned, being authorized to execute and file these Articles, hereby certifies that:

ARTICLE I. NAME

The name of the Limited Liability Company is Baldwin Place, LLC (the "Company").

ARTICLE IL ADDRESS

The mailing address of the principal office of the Company is:

P.O. Box 27279 Panama City Beach, FL 32411

The principal office of the Company shall initially be located at the following street address:

> 1007 Jenks Ave. Panama City, Florida 32401

or any other place upon which the members agree.

ARTICLE III. REGISTERED AGENT AND OFFICE

The name and Florida street address of the initial registered agent are:

W. Gerald Hamm Ledman, Hamm & Lord, P.A. 1007 Jenks Avenue Panama City, Florida 32401

ARTICLE IV. MANAGEMENT

The Company is to be managed by the members.

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W. Gerald Hamm Florida Bar No.: 0946605 Ledman, Hamm & Lord, P.A. 1007 Jenks Avenue Panama City, Florida 32401 (850) 763-1550 Fax Audit H04000036047 3

FROM :LEDMÅN HAMM LORD

FAX NO. :850 763 1115

Feb. 18 2004 03:48PM P3

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IN WITNESS WHEREOF, I have signed these Articles of Organization as an authorized representative of a member and acknowledged them to be my act this 18th day of February, 2004.

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

W. Gerald Hamm

STATEMENT ACCEPTING APPOINTMENT AS REGISTERED AGENT

I hereby accept the designation as registered agent to accept service of process for the above stated limited liability company at the place designated in this statement. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent under Chapter 608, Florida Statutes.

(In accordance with section 608.408(3), Florida Statutes, the execution of this statement constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

W. Gerald Hamm

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