

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L04000012625
FILED 8:00 AM
February 17, 2004
Sec. Of State

Article I

The name of the Limited Liability Company is:
ANCHOR BAY REALTY, L.L.C.

Article II

The street address of the principal office of the Limited Liability Company is:
423 W. BEACH DRIVE
PANAMA CITY, FL. US 32401

The mailing address of the Limited Liability Company is:
POST OFFICE BOX 351
PANAMA CITY, FL. US 32402

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
BRIAN D HESS
9108 FRONT BEACH ROAD
PANAMA CITY BEACH, FL. 32407

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: BRIAN D. HESS

Article V

The name and address of managing members/managers are:

Title: MGR
TERESA S WOODWARD
423 W. BEACH DRIVE
PANAMA CITY, FL. 32401 US

Title: MGR
JOHNATHAN D WOODWARD
423 W. BEACH DRIVE
PANAMA CITY, FL. 32401 US

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Article VI

The effective date for this Limited Liability Company shall be:

02/16/2004

Signature of member or an authorized representative of a member

Signature: BRIAN D. HESS