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Account Name : STEPHEN R. MOORHEAD, P.A.

Account Number : II9990000132 Phone : (850)477-0660

Fax Number : (850) 477-1730

LIMITED LIABILITY COMPANY

North Escambia Investments, LLC

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# ARTICLES OF ORGANIZATION - ... OF NORTH ESCAMBIA INVESTMENTS, LLC

The undersigned members of this limited liability company formed under the Florida Limited Liability Company Act, Chapter 608, Florida Statutes (2002), adopt the following Articles of Organization for such limited liability company ("Company"):

#### ARTICLE I Name

The name of the Company is NORTH ESCAMBIA INVESTMENTS, LLC.

### ARTICLE II Duration

The Company's existence shall begin on the date and time these Articles of Organization are filed by the Florida Department of State and shall be perpetual.

### ARTICLE III Principal Office and Mailing Address

The Company's mailing and street address of its principal office is:

4300 Bayou Blvd., Stc. 13 Pensacola, FL 32503

# ARTICLE IV Initial Registered Agent

Stephen R. Moorhead is the Company's initial registered agent. The mailing and address for the registered agent is:

4300 Bayou Blvd., Ste. 13 Pensacola, FL 32503

Stephen R. Moorhead, Esq.
McDonald, Fleming, Moorhead, Ferguson,
Green, Smith, Blankenship & Heath, LLP
4300 Bayou Blvd., Stc. 13
Pensacola, FL 32503
Florida Har No. 613339
Telephone: 850/477-0660
Fax: 850/477-1730

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## ARTICLE V Management

The limited liability company will be managed by a manager. The manager shall be elected at the first meeting of the members of the limited liability company.

### ARTICLE VI Other Provisions

- 1. The remaining member or members of the Company may continue the business of the Company on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the Company.
- 2. No member of the Company shall be an agent of the Company solely by virtue of being a member.

Dated this 16 day of February, 2004.

Stephen R. Moorhead, as authorized agent for the members

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SECRETARY OF STATE
ANASSFE, FLORIDA

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#### ACCEPTANCE BY REGISTERED AGENT

Having been named as registered agent and to accept service of process for the Company, at the place designated as the registered office. I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the duties and obligations of my position as registered agent.

Dated this Land day of February, 2004.

Stephen R. Moorhead

4300 Bayou Boulevard, Suite 13

Pensacola, FL 32503 Registered Agent

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