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To:

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From:

Account Name : BECKER AND POLIAKOFF, P.A.

Account Number : 072720000214 Phone : (954)364-6007 Fax Number : (984)985-4138 FILE: 16

LIMITED LIABILITY COMPANY

PANTHER PINES GOLF & COUNTRY CLUB, LLC

| Certificate of Status | 0 |
|-----------------------|----------|
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ARTICLES OF ORGANIZATION PANTHER PINES GOLF & COUNTRY CLUB, LLC

The undersigned, being authorized to execute and file these Articles of Organization, hereby certifies that:

ARTICLE I --- Name:

The name of the limited limitity company (hereinafter referred to as the "Company") is PANTHER PINES GOLF & COUNTRY CLUB, LLC

ARTICLE II - Address:

The mailing address and street address of the principal office of the Company is 132 Prince Charles Drive, Devenport, Florida 33837.

ARTICLE III - Registered Agent:

The name and the Florida street address of the initial registered agent are Brian Boeling, 132 Prince Charles Drive, Devenport, Florida 33837.

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate. I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and [am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

ARTICLE IV - Management:

The name and address of each Manager or Managing Member of the Company is as fellows:

Name and Address

Title:
"MGR" = Manager

"MGRM" = Managing Member

MGR

Brian Booling 132 Prince Charles Drive Davenport, Florida 33837

Robert J. Burnett, Esq. Florida Bar No. 0117978 Becker & Poliakoff, P.A. 3111 Stirling Road Ft. Lauderdale, FL 33312 (954) 364-6007

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ARTICLE V - Limitation on Agency Authority of Members:

Pursuant to section 608.4235 of the Florida Limited Company Act, no member of the Company shall be an agent of the Company solely by virtue of being a member.

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

IN WITNESS WHEREOF, I have signed these Articles of Organization and acknowledged them to be my act this 6th day of February, 2004.

Brian Boeling, Manager

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