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DIVISION OF CORPORATION

**LIMITED LIABILITY COMPANY**

**Portfolio Investments, LLC**

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## ARTICLES OF ORGANIZATION

### Article I. Name

The name of this Florida limited liability company is:  
Portfolio Investments, LLC

### Article II. Address

The Company's street and mailing address is:  
Portfolio Investments, LLC  
283 Catalonia Avenue  
2nd Floor  
Coral Gables FL 33134

EFFECTIVE DATE  
2-4-04

### Article III. Registered Agent

The name and street address of the Company's registered agent is:  
Alfonso Perez  
283 Catalonia Avenue  
2nd Floor  
Coral Gables FL 33134

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### Article IV. Transferability of Membership Interests

No members shall have the right to assign their membership interests in the Company without the written agreement of all of the membership interests, unless otherwise provided in the Company's Operating Agreement. If the assignment is not approved by all of the membership interests, the assignee shall have no right to become a member, to participate in the management of the Company, or to exercise any other rights or powers of a member. The assignee shall merely be entitled to receive the share of profits and other distributions and the allocation of income, gain, loss deduction, credit or similar item to which the assignor was entitled, to the extent assigned.

Anibal J. Duarte-Viera | FL Bar Member 910392  
Law Offices of Anibal J. Duarte-Viera, P.A.  
5835 Blue Lagoon Drive  
Suite 200  
Miami FL 33126  
305-447-4676

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Article V. Management


This will be a manager-managed company. The name and address of each manager is:

ALFONSO PEREZ  
283 Catalonia Avenue 2nd Floor Coral Gables FL 33134

Article VI. Company Existence

The Company's existence shall begin effective as of February 4, 2004.

The undersigned authorized representative of a member executed these Articles of Organization on February 5, 2004.

  
\_\_\_\_\_  
ANIBAL J. DUARTE-VIERA  
by K.Sarria as attorney-in-fact

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5835 Blue Lagoon Drive  
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Miami FL 33126  
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## STATEMENT OF REGISTERED AGENT

LIMITED LIABILITY COMPANY:

Portfolio Investments, LLC

REGISTERED AGENT/OFFICE:

Alfonso Perez  
283 Catalonia Avenue  
2nd Floor  
Coral Gables FL 33134

I agree to act as registered agent to accept service of process for the company named above at the place designated in this Statement. I agree to comply with the provisions of all statutes relating to the proper and complete performance of the registered agent duties. I am familiar with and accept the obligations of the registered agent position.

  
\_\_\_\_\_  
ALFONSO PEREZ  
by K.Sarria as attorney-in-fact

Date: February 5, 2004

Anibal J. Duarte-Viera | FL Bar Member 910392  
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