

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L04000007514
FILED 8:00 AM
January 28, 2004
Sec. Of State

Article I

The name of the Limited Liability Company is:

MAGNOLIA POINT, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

12889 EMERALD COAST PARKWAY
SUITE 111-A
DESTIN, FL. US 32550

The mailing address of the Limited Liability Company is:

12889 EMERALD COAST PARKWAY
SUITE 111-A
DESTIN, FL. US 32550

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

THOMAS D HENRY II
12889 EMERALD COAST PARKWAY
SUITE 111-A
DESTIN, FL. 32548

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: THOMAS D. HENRY, II

Article V

The name and address of managing members/managers are:

Title: MGR
THOMAS D HENRY II
12889 EMERALD COOAST PARKWAY
DESTIN, FL. 32548 US

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Signature of member or an authorized representative of a member

Signature: THOMAS D. HENRY, II