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SHEPHERD, MCCABE AND COOLEY ATTORNEYS AND COUNSELORS AT LAW

JAMES E. SHEPHERD WILLIAM J. MCCABE R. EDWARD COOLEY O4 JAN 20 PHOLEST STATE ROAD 434 SUITE 200 SEGRET REY DENEWARD, FLORIDA 32750 TALLAHASSELTELERISKE (1407) 830-9191

January 12, 2004

SHEPHERD (407) 830-9049 COOLEY (407) 830-9049 MCCABE (407) 265-0409

Florida Department of State Division of Corporations P O Box 6327 Tallahassee, Florida 32301

RE: DAVID HIBBARD, LLC

Dear Sir/Madam:

Enclosed please find the original and one copy of the Articles of Organization for the above referenced business. Also enclosed is my trust account check in the amount of \$125.00 representing filing fees.

Please return a Certified copy of the Articles of Organization to this office at your earliest convenience.

Sincerely yours,

James E. Shepherd

JES/jak

Enclosures

ARTICLES OF ORGANIZATION OF

FILED

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SECRETARY OF STATE TALLAHASSEE. FLORIDA

DAVID HIBBARD, LLC

ARTICLE I Name and Principal Place of Business

The name of this limited liability company is DAVID HIBBARD, LLC; the physical address of its principal office is 7721 Delphia Street, Orlando, Orange County, Florida, 32807 and its mailing address is 7721 Delphia Street, Orlando, FL 32807.

ARTICLE II Purposes

This limited liability company is organized for the purpose of and shall have the power to engage in any activity or business authorized under Florida Statutes 608 and, in general, to carry on any and all incidental business, to have and exercise all the powers conferred by the laws of the State of Florida, and to do any and all things set forth in these Articles to the same extent as a natural person might or could do.

ARTICLE III Management and Exercise of Powers

Management of this limited liability company is reserved to the members. The names and addresses of the initial managing member is as follows:

David Hibbard 2609 Ives Avenue Orlando, FL 32806

The powers of this limited liability company shall be exercised by or under the authority of, and the business and affairs shall be managed under, the direction of the members of this limited liability company.

This Article may be amended from time to time in accordance with the regulations of this limited liability company by unanimous vote of the members.

ARTICLE IV Duration

Except as provided below, this limited liability company shall exist in perpetuity

or until dissolved in a manner provided by law or as provided in the regulations adopted by the members.

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Upon the death, bankruptcy or dissolution of a member, or upon the occurrence to of any other event which terminates the continued membership of a member in this IDA limited liability company, this limited liability company shall be dissolved except upon consent of all remaining members.

ARTICLE V Membership

Except as provided otherwise in any applicable Members Agreement, new members of this limited liability company may only be admitted upon unanimous consent. Contributions required of new members shall be determined as of the time of admission to this limited liability company.

Except as provided otherwise in any applicable Members Agreement, a member's interest in this limited liability company may not be sold, assigned, transferred or conveyed without unanimous written consent of all members, and an assignee of an interest in this limited liability company may become a member only upon consent of all existing members.

ARTICLE VI Capital Contributions

Initial capital contributions shall be by cash, property or other valuable assets in the amount of \$100.00.

Additional contributions will be made as required and as determined by unanimous consent of the members and will be made in such proportionate amounts as to maintain the capital accounts in the same proportion as arose from the original contribution set forth above.

ARTICLE VII Profits and Losses

A. <u>Profits</u>. After payment of the expenses of this limited liability company, each member shall be entitled to a <u>foo</u> distributive share of the profits of this limited liability company in proportion to each member's membership interest as of the date of distribution. The distributive share of the profits shall be determined and paid to the members by December 31st of each year.

B. Losses. Any losses which occur in the operation of this limited liability company shall be paid from the profits and capital of this limited liability company or, if the profits and capital are not sufficient to pay for these losses, by the members in: 32 proportion to their membership interest.

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ARTICLE VIII Amendments

This limited liability company reserves the right to amend or repeal any provision contained in this Articles of Organization or any amendment thereto upon the affirmative vote of the members representing a majority of then outstanding contributed and not returned capital of this limited liability company.

ARTICLE IX Initial Registered Office and Registered Agent

The street address of the initial registered office of this limited liability company is 2609 Ives Avenue, Orlando, FL 32806, and the name of the initial registered agent of this limited liability company at that address is David Hibbard.

CERTIFICATE OF ACCEPTANCE

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

David Hibbard, Registered Agent

Date: /- /& - 0