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ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE | -- NAME

The name of the Limited Liability Company is BOYD CAPITAL, LLC

ARTICLE II -- ADDRESS

The mailing address and street address of the principal office of the Limited Liability Company is:

610 Foxtrail, S.W. Vero Beach, FL 32962

ARTICLE III - REGISTERED AGENT, REGISTERED OFFICE. AND REGISTERED AGENT'S SIGNATURE

The name and the Florida street address of the Registered Agent is:

Samuel A. Block, Esq. 979 Beachland Boulevard Vero Beach, FL 32963

Having been named as Registered Agent and to accept service of process for the above stated Limited Liability Company at the place designated in this Article of these Articles of Organization, I hereby accept the appointment as Registered Agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as Registered Agent as provided for in Chapter 608 of the Florida Statutes.

SAMUEL A. BLOCK, Registered Agent

ARTICLE IV -- MANAGEMENT

The Limited Liability Company shall be managed by one (1) or more Managers and is, therefore, a manager-managed company.

The Managers shall be elected annually in the manner prescribed in the Operating Agreement for this Limited Liability Company.

ARTICLE V -- GOVERNED BY OPERATING AGREEMENT

The Company shall be governed by and operated pursuant to the terms and conditions of a written Operating Agreement.

ARTICLE VI -- EFFECTIVE DATE

These Articles of Organization shall be effective upon the date of filing.

IN WITNESS WHEREOF, the authorized representative of the Members has affixed his signature this 26th day of January, 2004.

SAMUEL A. BLOCK, Authorized Representative

STATE OF FLORIDA) :SS.
COUNTY OF INDIAN RIVER)

BEFORE ME, the undersigned authority, personally appeared SAMUEL A. BLOCK, to me known to be the individual described in and who executed the foregoing Articles of Organization and he acknowledged before me that he executed the same for the purposes therein expressed.

IN WITNESS WHEREOF, I have hereunto affixed by hand and official seal at Vero Beach, said County and State aforesaid, this <u>26th</u> day January, 2004.

Patti A Bachman

MY COMMISSION # CC937119 EXPIRES

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BONDED THEU TROY FAIR MOURANCE, INC.

Notary, Rublic, State of Florida

Printed Name of Notary My Commission Expires:

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