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## LIMITED LIABILITY COMPANY

## FAMILY EQUITY INVESTMENTS, L L C

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**ARTICLES OF ORGANIZATION  
OF  
FAMILY EQUITY INVESTMENTS, LLC**

The undersigned, RUPERT E. PHILLIPS, a natural person competent to contract and organize this limited liability company, as its authorized representative, hereby presents these Articles of Organization for the formation of a limited liability company under the provisions of Chapter 608, Florida Statutes.

**ARTICLE I**

The name of the limited liability company is:

**FAMILY EQUITY INVESTMENTS, LLC**

**ARTICLE II - PRINCIPAL OFFICE ADDRESS**

The mailing and street address of the principal office of the limited liability company is 1217 Airport Road, Suite 419, Destin, Florida 32541.

**ARTICLE III - PURPOSES AND POWERS**

This limited liability company is organized for any legal and lawful purpose for which a limited liability company may be organized and may exercise all powers and rights which a limited liability company may exercise under the Florida Limited Liability Company Act.

**ARTICLE IV - TERM OF EXISTENCE**

The limited liability company shall have a perpetual existence.

**ARTICLE V - INITIAL REGISTERED OFFICE AND AGENT**

The address of the initial registered office of this limited liability company shall be 1217 Airport Road, Suite 419, Destin, Florida 32541, and the name of the initial registered agent of this limited liability company at that address is RUPERT E. PHILLIPS.

ARTICLE  
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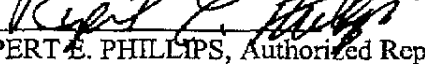
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**ARTICLE VI - MANAGEMENT**

This limited liability company shall be managed by RUPERT E. PHILLIPS. The name and address of the manager is:


Rupert E. Phillips  
1217 Airport Road, Suite 419  
Destin, Florida 32541

IN WITNESS WHEREOF, the undersigned organizer has executed these Articles of Organization on the date set forth below.

BY:   
RUPERT E. PHILLIPS, Authorized Representative  
Date: 1/22/04, 2004

**REGISTERED AGENT ACCEPTANCE**

I do hereby accept the foregoing designation as registered agent of FAMILY EQUITY INVESTMENTS, LLC. Further, I am familiar with and accept the duties and obligations of such designation.

  
RUPERT E. PHILLIPS  
Date: 1/22/04, 2004

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