

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L04000004076
FILED 8:00 AM
January 15, 2004
Sec. Of State

Article I

The name of the Limited Liability Company is:
ISLAMORADA DEVELOPMENT LLC

Article II

The street address of the principal office of the Limited Liability Company is:
P.O. BOX 489
ISLAMORADA, FL. US 33036

The mailing address of the Limited Liability Company is:
P.O. BOX 489
ISLAMORADA, FL. US 33036

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
NANCY YANKOW ESQ.
88101 OVERSEAS HIGHWAY
ISLAMORADA, FL. 33036

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: NANCY YANKOW

Article V

The name and address of managing members/managers are:

Title: MGRM
WATERSIDE PROPERTIES, LLC
P.O. BOX 489
ISLAMORADA, FL. 33036 US

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Signature of member or an authorized representative of a member

Signature: CARL E. LINDBACK