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ATTORNEY, P.A.

Mark Conson

December 15, 2003

Florida Department of State Division of Corporations P.O. Box 6327 Tallahassee, FL 32314

Re: Islamorada Condominium, LLC

Dear Sir or Madam:

Enclosed please find original and one copy of Articles of Organization for the above-referenced limited liability company. In addition, this firm's check in the amount of \$112.50 is enclosed.

Kindly file the original of the enclosed Articles of Organization and return a file stamped copy to this office.

Thank you for your assistance in this matter. Should you have any questions or require any additional information, please phone.

Very truly yours,

Pamela Babson for Joe Miklas

/pb Enclosures

> Offices: Mile Marker 88.7 • Florida Keys 33070 Mail: Post Office Box 366 • Islamorada, Florida Keys 33036



FLORIDA DEPARTMENT OF STATE Glenda E. Hood Secretary of State

January 2, 2004

PAMELA BABSON JOE MIKLAS ATTORNEY, P.A. P.O BOX 366 ISLAMORADA, FL 33036

SUBJECT: ISLAMORADA CONDOMINIUM, LLC

Ref. Number: W04000000003

UM, LLC and

Letter Number: 204A00000022

We have received your document for ISLAMORADA CONDOMINIUM, LLC and your check(s) totaling \$112.50. However, the document has not been filed and is being retained in this office for the following:

There is a balance due of \$12.50.

If you have any questions concerning the filing of your document, please call (850) 245-6043.

Joey Bryan Document Specialist

Division of Corporations - P.O. BOX 6327 -Tallahassee, Florida 32314



ARTICLES OF ORGANIZATION FOR

ISLAMORADA CONDOMINIUM, LLC

The undersigned, for the purpose of forming a limited liability company for profit pursuant to the Florida Limited Liability Company Act, Chapter 608, of the Florida Statues, does hereby make, subscribe, acknowledge and file the following Articles of Organization:

Article 1. Name:

The name of the limited liability company is: ISLAMORADA CONDOMINIUM, LLC.

Article 2. Address:

The street and mailing address of the principal office of the Limited Liability Company is: 126 Sea Pine Circle, Daytona Beach, Florida 32114

Article 3. Registered Agent, Registered Office: Agent and an article 3.

The name and the Florida street address of the Registered Agent for service of process is:

David Y. Smith, 126 Sea Pine Circle, Daytona Beach, Florida 32114

Article 4. Purpose:

This limited liability company shall have the authority to engage in any activity or business permitted under the laws of the United States and of the law of the State of Florida, and the law of any other jurisdiction wherein it may conduct business. This limited liability company may conduct business within or without the State of Florida anywhere in the world that it may so select.

Article 5. Voting:

Votes of the members shall be in proportion to their contributions to the capital of the limited liability company as adjusted from time to time, to

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properly reflect any additional contributions or withdrawals of capital by the members.

Article 6. Management:

The limited liability company is to be managed by its members and is, therefore, a member-managed company.

Article 7. Managing Members:

The name and address of each Managing Member is:

David Y. Smith, 126 Sea Pine Circle, Daytona Boach, Florida 32114 - "MGRM"

Ireyse Smith, 126 Sea Pine Circle, Daytona Beach, Florida 32114 - "MGRM"

David Y. Smith

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties; and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

David Y. Smiff

In accordance with §608.408(3), Florida Statutes, the execution of this affidavit constitutes an affirmation under the penaltics of perjury that the facts stated herein are true.