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## ARTICLES OF ORGANIZATION OF

## VERIX TRADE LTD. CO. (A Florida Limited Liability Company) Pursuant to Section 608.407 of the Florida Statute

First: The name of the limited liability company is: VERIX TRADE LTD. CO.

<u>Second:</u> Its registered office in the State of Florida is located at 360 South Shore Drive, Sarasota, Florida 34234. The registered agent in charge thereof is W. Rick Fletcher

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the properties complete performance of my duties, and I am familiar with and accept the obligations of position as registered agent as provided for in Chapter 608, F.S.

Registered Agent's Signature

<u>Third:</u> The mailing address and street address of the principal office of the limited liability company is 360 South Shore Drive, Sarasota, Florida, 34234.

<u>Fourth:</u> The company shall be managed by members with full powers to operate and bind the undertaking. The initial member is: Mrs. Ilanit Kotler on behalf of FEDERAL PROPERTIES LTD. 35 Barrack Road, Belize City, Belize, C.A.

Fifth: OWNERSHIP: The members of the Company shall divide the equity of the undertaking in 1,000 units, with each individual unit having No Stated Par Value. Be it further noted that each member certificate shall state the total number of units authorized and shall only be valid if signed by the managing member and sealed with the Company Seal. Be it further noted that the Articles of Organization may be amended from time to time.

Sixth: The duration of the Limited Liability Company shall be perpetual.

<u>Seventh:</u> The name and address of each organizer is W. Rick Fletcher, 360 S. Shore Drive, Sarasota, Florida 34234

Eighth: In accordance with Section 608.408(3), Florida Statutes, the execution of this documer constitutes an affirmation under the penalties of perjury that facts stated herein are true.

<u>Ninth:</u> To the fullest extent permitted by the Florida Limited Liability Act a member/manager of this company shall not be liable to the company or its members for monetary damages for breach of fidulating duty as member/manager.

IN WITNESS WHEREOF, I, W. Rick Fletcher, being fully authorized to execute and file this document have eighed below and executed these Articles of Organization on January 5<sup>th</sup>, 2003.

W. Rick Fletcher

Authorized Representative

Swom to and subscribed before me this 5th day of January, 2003 AD.

Notary

larian E. Peterson / Notary Public

My Commission Expires: October 3rd, 2006

