

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L04000001791
FILED 8:00 AM
January 07, 2004
Sec. Of State

Article I

The name of the Limited Liability Company is:

KEY CLUB ASSOCIATES DEVELOPMENT LLC

Article II

The street address of the principal office of the Limited Liability Company is:

444 GULF OF MEXICO DR.
LONGBOAT KEY, FL. 34228

The mailing address of the Limited Liability Company is:

444 GULF OF MEXICO DR.
LONGBOAT KEY, FL. 34228

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

JOHN D DUMBAUGH
1900 RINGLING BLVD.
SARASOTA, FL. 34236

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: JOHN D. DUMBAUGH

Article V

The name and address of managing members/managers are:

Title: MGRM
KEY CLUB ASSOCIATES, LIMITED PARTNERSHIP
444 GULF OF MEXICO DR.
LONGBOAT KEY, FL. 34228

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Article VI

The effective date for this Limited Liability Company shall be:

01/08/2004

Signature of member or an authorized representative of a member

Signature: JOHN D. DUMBAUGH, ESQ.