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> LIMITED LIABILITY COMPANY

> > HLP III LLC

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## ARTICLES OF ORGANIZATION OF HLP III LLC

The undersigned, a member or authorized representative, hereby subscribes to these Articles of Organization to form a limited liability company (the "Company") under the Florida Limited Liability Company Act (Chapter 608, Florida Statutes) and in accordance with F.S. § 608.407.

- Name. The name of the Company is HLP III LLC
- 2. <u>Mailing Address and Street Address of Principal Office</u>. The mailing address and the street address of the principal office of the Company is 26212 Madras Court, Punta Gorda, Florida 33983.
- Name and Street Address of Initial Registered Agent. The name and street address of the Company's initial registered agent is William M. Seider, 200 South Orange Avenue, Sarasota, Florida 34236.
- 4. Existence. In accordance with F.S. § 608,409, the Company's existence shall begin on January 1, 2004.
- 5. <u>Amendment</u>. These Articles of Organization may be amended in the manner provided in the Operating Agreement of the Company.

In witness whereof, the undersigned member or authorized representative has executed these Articles of Organization as of the post day of December 2003 (the "Execution Date").

William M. Seider

Member or Authorized Representative

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## ACKNOWLEDGEMENT OF REGISTERED AGENT

In accordance with F.S. §§ 608.407(c) and 608.415, the undersigned is familiar with the obligations imposed on the position of registered agent by the Florida Limited Liability Company Act and hereby accepts appointment as the initial registered agent of the Company.

In witness whereof, the undersigned has executed this Acknowledgement of Registered Agent as of the Execution Date.

William M. Seider As Registered Agent