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CORPORATION NAME(S) & DOCUMENT NUMBER(S) (if known):

1. LUDLAM GARDENS PROPERTY INVESTMENTS, L.L.C.
(Corporation Name) (Document #)

2. _____
(Corporation Name) (Document #)

3. _____
(Corporation Name) (Document #)

4. _____
(Corporation Name) (Document #)

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NEW FILINGS	
<input type="checkbox"/>	Profit
<input type="checkbox"/>	NonProfit
<input checked="" type="checkbox"/>	Limited Liability
<input type="checkbox"/>	Domestication
<input type="checkbox"/>	Other

AMENDMENTS	
<input type="checkbox"/>	Amendment
<input type="checkbox"/>	Resignation of R.A., Officer/Director
<input type="checkbox"/>	Change of Registered Agent
<input type="checkbox"/>	Dissolution/Withdrawal
<input type="checkbox"/>	Merger

OTHER FILINGS	
<input type="checkbox"/>	Annual Report
<input type="checkbox"/>	Fictitious Name
<input type="checkbox"/>	Name Reservation

REGISTRATION/ QUALIFICATION	
<input type="checkbox"/>	Foreign
<input type="checkbox"/>	Limited Partnership
<input type="checkbox"/>	Reinstatement
<input type="checkbox"/>	Trademark
<input type="checkbox"/>	Other

Examiner's Initials

**ARTICLES OF ORGANIZATION
OF
LUDLAM GARDENS PROPERTY INVESTMENTS, L.L.C.,
a Florida limited liability company**

Pursuant to the provisions of Section 608.411, Florida Statutes, this Florida profit limited liability company adopts the following Articles of Organization:

03 DEC 26 AM 10:51
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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLE I.

The name of the limited liability company is **LUDLAM GARDENS PROPERTY INVESTMENTS, LLC.**

ARTICLE II.

The period of existence of the limited liability company shall be perpetual, commencing on the date the original Articles were filed.

ARTICLE III.

The mailing address and street address of the principal office of this limited liability company are:

<u>Street Address</u>	<u>Mailing Address</u>
2850 Douglas Road	2850 Douglas Road
Penthouse Suite	Penthouse Suite
Coral Gables, Florida 33134	Coral Gables, Florida 33134

ARTICLE IV.

The name and address of the registered agent is:

<u>Registered Agent</u>	<u>Address of Registered Office</u>
Kevin L. Deeb, Esquire	2350 Coral Way
	Suite 401
	Miami, Florida 33145-3536

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete

performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.


Kevin L. Deeb, Registered Agent

ARTICLE V.

The Operating Agreement of the limited liability company (hereinafter the "Company") contains provisions regarding:

1. The nature of the business to be transacted or the purposes to be promoted or carried out by the Company, which shall be to own, operate, manage, develop, mortgage, lease, sell and to otherwise undertake such activities as are determined by the Company with respect to the following property known as "Ludlam Gardens":

4590, 4450, 4444 SW 67th Avenue
and 6780 SW 44th Street
Miami, Florida 331

and the personal property of the Company which is located therein or is used in connection therewith, and all business of the Company relating thereto, and for no other purpose whatsoever.

2. The rights of the members to admit additional members and the terms and conditions of the admissions.

3. The rights of the remaining members of this Company to continue the business of this Company on the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member, and any other event which may terminate the continued membership in this Company.

ARTICLE VI.

The management of the Company is to be reserved to a Member, more specifically, Andres Perez, having an address at 2850 Douglas Road, Penthouse Suite, Coral Gables, Florida 33134 (the "Managing Member").

The names and street addresses of the current Members are (hereinafter the “Members”):

ARTICLE VIII.

ARTICLE IX.

IN WITNESS WHEREOF, the undersigned has executed these Articles or Organization this 23rd day of December, 2003, at Miami, Florida.

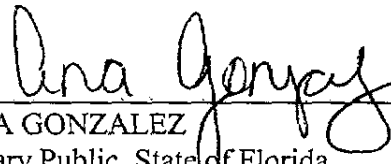
STATE OF FLORIDA)
) ss
COUNTY OF MIAMI-DADE)

ON THIS 23rd day of December, 2003, before me, a notary public duly authorized in the state and county last aforesaid, personally appeared Kevin L. Deeb, known to me to be the person whose name is subscribed to the above Articles of Organization, and who acknowledged that he is an authorized representative of a member and executed the same

for the purposes therein contained, and presented a Florida Drivers License as identification.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the day and year last aforesaid.

My Commission Expires:


ANA GONZALEZ
Notary Public, State of Florida

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