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Examiner's Initials

#### ARTICLES OF ORGANIZATION

OF

# LAKEFRONT PARTNERS, L. L.C.

#### ARTICLE I

#### NAME.

The name of this Company is Lakefront Partners, L.L.C.

#### ARTICLE II

## PURPOSE.

This Company is organized for the purpose of transacting any and all lawful business for which limited liability companies may be formed under Chapter 608 of the Florida Statutes.

# ARTICLE III

## CAPITAL CONTRIBUTIONS.

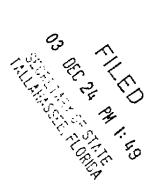
From time to time, the Members may determine by a unanimous vote that additional contributions to capital are deemed necessary to finance the business and affairs of this Company.

In the event of such a determination, this Company will notify each Member of such Member's obligation to make an additional contribution to capital. Each Member shall be required to make an additional contribution to capital in proportion to such Member's then existing non-returned, contributed capital, or in any other proportion which the Members may unanimously agree.

#### ARTICLE IV

# ADMITTANCE OF NEW MEMBERS.

The Members shall be entitled to admit new Members by unanimous consent. The Members shall unanimously determine the contributions to capital required of the new Members at the time of admission.



# ARTICLE V

# **MANAGEMENT AND POWERS.**

The business of this Company shall be managed under the direction of one or more Managers. All powers of this Company shall be exercised only by or under the authority of such Managers, except as otherwise provided by law, these Articles of Organization, the Regulations or Operating Agreement of this Company. The following is a list of the names and addresses of each individual who shall serve as a Manager, at the pleasure of the Members, until the first annual meeting of Members:

NAME

**ADDRESS** 

Thomas A. Ter Beek

221 Springlake Circle St. Cloud, FL 34771

#### ARTICLE VI

# REGULATIONS AND OPERATING AGREEMENT.

The power to alter, amend or repeal the Regulations and Operating Agreement of this Company shall be vested solely in the Members.

#### ARTICLE VII

# PRINCIPAL PLACE OF BUSINESS AND INITIAL REGISTERED AGENT.

The street address of the principal place of business of this Company shall be

221 Springlake Circle, St. Cloud, Osceola County, FL 34771

This Company reserves the right, power and authority to establish branch offices at such places as may be designated by this Company. The initial registered agent of this Company shall be Thomas A. Ter Beek, whose street address is 221 Springlake Circle, St. Cloud, Osceola County, FL 34771

#### **ARTICLE VIII**

## **DURATION: DISSOLUTION.**

This Company shall exist until 30 years from the date upon which these Articles of Organization are filed with the Department of State of the State of Florida, unless earlier

terminated by the terms of this Article VIII. This Company shall be dissolved upon the occurrence of any event which terminates the membership of any Member as a matter of law, unless the remaining Members unanimously consent to the continued existence of this Company within 90 days after the date of occurrence of such event. This Company shall be dissolved upon the unanimous consent of the Members.

## ARTICLE IX

#### AMENDMENT.

The power to alter, amend or repeal these Articles of Organization shall be vested solely in the Members.

The undersigned, being all of the original Members of this Company, certify that the foregoing constitutes the entire proposed Articles of Organization of this Company.

Executed by the undersigned at Kissimmee, Florida on this \_\_\_ day of December, 2003.

Print: Thomas A. Ter Beek

#### ACKNOWLEDGMENT

STATE OF FLORIDA COUNTY OF OSCEOLA

Before me personally appeared Thomas A. Ter Beek to me well known and known to me to be the person described in and who executed the foregoing instrument, and acknowledged to and before me that he executed said instrument for the purposes therein expressed.

WITNESS my hand and official seal this 23 day of December, 2003.

DIANA M. WALLIS MY COMMISSION # DD 128104 EXPIRES: October 21, 2006

Notary Public

State of Florida at Large

My Commission Expires: 10(21/06

Diana n. Walle

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