Electronic Articles of Organization For Florida Limited Liability Company

L03000054919 FILED 8:00 AM December 22, 2003 Sec. Of State

Article I

The name of the Limited Liability Company is: WATERFRONT PROPERTIES, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

219 AVENUE E APALACHICOLA, FL. 32320

The mailing address of the Limited Liability Company is:

P.O. BOX 789 APALACHICOLA, FL. 32329

Article III

The purpose for which this Limited Liability Company is organized is: ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

MARK W FRIEDMAN 219 AVENUE E APALACHICOLA, FL. 32320

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: MARK W. FRIEDMAN

Article V

The name and address of managing members/managers are:

Title: MGRM MARK W FRIEDMAN P.O. BOX 789 APALACHICOLA, FL. 32329

Title: MGRM MICHAEL W FRIEDMAN 5381 APPLEDORE LANE TALLAHASSEE, FL. 32309

Signature of member or an authorized representative of a member

Signature: MARK W. FRIEDMAN

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