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CORPORATION SERVICE COMPANY™

ACCOUNT NO. : 072100000032

REFERENCE : 368019 121767A

AUTHORIZATION : *Patricia Pigute*

COST LIMIT : \$ 125.00

ORDER DATE : December 19, 2003

ORDER TIME : 10:27 AM

ORDER NO. : 368019-005

CUSTOMER NO: 121767A

CUSTOMER: Brad K. Saunders, Esq.
Karp & Genauer, P.a.

Suite 1202
2 Alhambra Plaza
Coral Gables, FL 33134

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TALLAHASSEE, FLORIDA

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NAME: CARMEL INVESTMENT GROUP, LLC

EFFECTIVE DATE:

ARTICLES OF INCORPORATION
CERTIFICATE OF LIMITED PARTNERSHIP
XX ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

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CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Sara Lea - EXT. 2914

EXAMINER'S INITIALS: _____

ARTICLES OF ORGANIZATION
OF
CARMEL INVESTMENT GROUP, LLC

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TALLAHASSEE, FLORIDA

The undersigned, acting as the organizer of CARMEL INVESTMENT GROUP, LLC, under the Florida Limited Liability Company Act, Chapter 608, Fla. Stat., adopts the following Articles of Organization:

ARTICLE I

Name:

The name of the limited liability company is **Carmel Investment Group, LLC** (the "Company").

ARTICLE II

Address:

The mailing address and street address of the principal office of the Company is 3225 Aviation Avenue, Suite 700, Coconut Grove, Florida 33133.

ARTICLE III

Initial Registered Agent and Office:

The name and the Florida street address of the registered agent of the Company are:

ALHAMBRA REGISTERED AGENTS, INC.

2 Alhambra Plaza, Suite 1202
Coral Gables, Florida 33134

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designed in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

ALHAMBRA REGISTERED AGENTS, INC.,
a Florida corporation

By: _____

Joel J. Karp, President

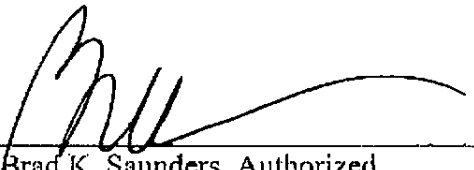
ARTICLE IV
Management:

The Company is to be managed by one or more managers.

IN WITNESS WHEREOF, the undersigned Authorized Representative of the Members of the Company has executed these Articles of Organization as of this 18th day of December, 2003.

In accordance with Section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.

By: _____


Brad K. Saunders, Authorized
Representative