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ACCOUNT NO. : 072100000032 REFERENCE: 364258 3487A AUTHORIZATION: COST LIMIT : \$ 155.00 ORDER DATE: December 17, 2003 ORDER TIME: 2:27 PM ORDER NO. : 364258-005 CUSTOMER NO: 3487A CUSTOMER: Andrew Fritsch, Esq Icard Merrill Cullis Timm Furen & Ginsburg, Pa Suite 600 2033 Main Street Sarasota, FL 34237 DOMESTIC FILING SAGE CAPITAL INVESTMENTS, NAME: LLC EFFECTIVE DATE: ARTICLES OF INCORPORATION CERTIFICATE OF LIMITED PARTNERSHIP ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

EXAMINER'S INITIALS:

___ CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Sara Lea - EXT. 1114

XX____CERTIFIED COPY

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ARTICLES OF ORGANIZATION OF SAGE CAPITAL INVESTMENTS, LLC

S PE IT IN

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, Florida Statutes, Chapter 608, hereby make, acknowledge; and file the following Articles of Organization.

ARTICLE I - NAME

The name of the limited liability company shall be SAGE CAPITAL INVESTMENTS, LLC ("Company").

ARTICLE II -- PURPOSE AND POWER

The purpose for which the Company is organized is to own, operate and manage property, real personal and mixed, of any kind or nature, and to otherwise conduct any lawful business to promote any lawful purpose, and to engage in any lawful act or activity, for which limited liability companies may be organized under the Florida Limited Liability Company Act, including, but not limited to, the purchase, development, sale, service, lease and management of personal and real properties of all kinds and descriptions.

The Company shall have the powers provided for a limited liability company under the Florida Limited Liability Company Act, and by applicable law. All such powers shall be exercised by or under the authority of, and the business and affairs of this Company shall be managed under the direction of the managers of the Company.

ARTICLE III - MAILING ADDRESS AND PRINCIPAL OFFICE

The mailing and street address of the Company shall be 2033 Main Street, Suite 600, Sarasota FL 3423.

ARTICLE IV -- INITIAL REGISTERED AGENT AND REGISTERED OFFICE

The name and street address of the registered agent of the company in the State of Florida is Robert E. Messick, Esquire, 2033 Main Street, Suite 600, Sarasota, Florida 34237.

ARTICLE V -- MANAGEMENT

The Company is to be a member-managed company.

ARTICLE VI - OPERATING AGREEMENT

The Operating Agreement entered into by the members of the Company, and any amendments or restatements thereof, shall be in writing. No oral agreement among any of the members or managers of the Company shall be deemed or construed to constitute any portion of, or otherwise affect the interpretation of, the Operating Agreement of the Company, as amended and in existence from time to time.

IN WITNESS WHEREOF, the undersigned member (or authorized representative) has executed these Articles of Organization at Sarasota, Florida, as of December 16, 2003.

Robert E. Messiok, Member/Manager

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 808.415 OR 608.507, FLORIDA STATUES, THE LIMITED LIABILITY COMPANY DESCRIBED BELOW SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA

- The name of the limited liability company is: SAGE CAPITAL INVESTMENTS, LLC 1.
- 2. The name and address of the registered agent and office is:

Robert E. Messick, Esquire 2033 Main Street - Suite 600 Sarasota, Florida 34237

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance as registered agent.

12 - 16 - 03 (Date)