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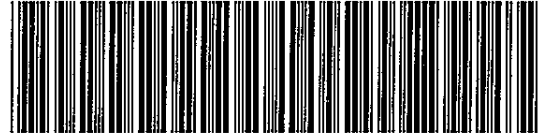
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TALLAHASSEE, FLORIDA

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The Law Offices of
**MOYLE
FLANIGAN
KATZ
RAYMOND
& SHEEHAN
P.A.**

POST OFFICE BOX 3888 (ZIP 33402-3888)
625 NORTH FLAGLER DRIVE, 9TH FLOOR
WEST PALM BEACH, FLORIDA 33401-4025

TELEPHONE (561) 659-7500
FACSIMILE (561) 659-1789

OTHER OFFICES:
TALLAHASSEE
WELLINGTON

WRITER'S DIRECT LINE:
(561) 822-0330

PETER L. BRETON
DANIEL DOORAKIAN
JOHN R. EUBANKS, JR.
JOHN F. FLANIGAN
VICKIE A. GOMEZ
WILLIAM H. HOLLIMON
MARTIN V. KATZ
PAUL A. KRASKER
FRANCIS X. J. LYNCH
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CATHY M. SELLERS
THOMAS A. SHEEHAN, III
ROBERT J. SNIFFEN
MARTA M. SUAREZ-MURIAS
WILTON L. WHITE

OF COUNSEL:
DANIEL K. CORBETT
THOMAS A. HICKEY
WILLIAM J. PAYNE
RONALD WITKOWSKI

December 9, 2003

VIA FEDERAL EXPRESS

Florida Department of State
Division of Corporations
409 E. Gaines Street
Tallahassee, FL 32399

Re: Incorporation of Ajax Equity, LLC

Dear Sir/Madam:

Enclosed herewith please find an original and one copy of the Articles of Organization for Ajax Equity, LLC along with this law firm's check in the amount of \$125.00 to cover your costs associated with filing the same. Please file the enclosed as soon as possible and forward a date stamped copy of the articles to the undersigned in the self-addressed, stamped envelope enclosed for your convenience.

Should you have any questions, please do not hesitate to call.

Sincerely,


Tracy Lee Longo,
Assistant to Paul A. Krasker

/tll
Enclosures

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

**ARTICLES OF ORGANIZATION
OF
AJAX EQUITY, LLC**

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

The undersigned hereby forms and establishes a limited liability company under the laws of the State of Florida.

ARTICLE I

The name of this limited liability company is AJAX EQUITY, LLC ("Company").

ARTICLE II

The mailing address and street address of the principal place of business of the Company is 226 Oleander Avenue, Apt. 1, Palm Beach, FL 33480. The Company may at its discretion, at any time, change the address of its principal place of business.

ARTICLE III

The name and street address of the initial registered agent of this Company is Paul Krasker, Esquire, 625 North Flagler Drive, 9th Floor, West Palm Beach, Florida, 33401.

ARTICLE IV

The management of this Company shall be vested in its members. The name and mailing address of the members are as follows: Adam Jackson, whose address is 226 Oleander Avenue, Apt. 1, Palm Beach, FL 33480; and Alfred G. Jackson, whose address is 210 E 18th Street, New York, NY 10003.

ARTICLE V

The business of this Company shall not be dissolved on the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in this Company, unless the remaining members consent to such a termination of the business of the Company within ninety days of the occurrence of any event which would terminate the existence of this Company.

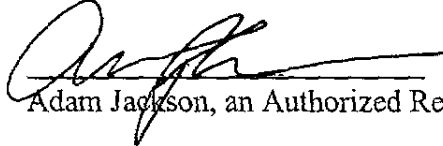
ARTICLE VI

The power to adapt, alter, amend or repeal the Operating Agreement of the Company shall be vested in the vote of a majority of its members.

ARTICLE VII

Except as otherwise provided by law, no debt in excess of \$50,000.00 shall be contracted nor liability incurred by or on behalf of this Company except by the unanimous vote of its members.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 9th day of December, 2003.


Adam Jackson, an Authorized Representative


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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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STATE OF FLORIDA)
COUNTY OF PALM BEACH)

The foregoing instrument was acknowledged before me this 9th day of December, 2003, by Adam Jackson, as the authorized representative of the members, who is personally known to me, OR has produced Drivers License as identification.




Notary Name: Tracy Lee Longo
Notary Public
Serial (Commission) Number _____
(If any) _____

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position of registered agent for AJAX EQUITY, LLC as provided for in Chapter 608, F.S.


Paul Krasker, Registered Agent