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ACCOUNT NO.: 072100000032

REFERENCE: 360861 9643A

AUTHORIZATION :

ORDER DATE: December 15, 2003

ORDER TIME : 9:11 AM

ORDER NO. : 360861-245

CUSTOMER NO: 9643A

CUSTOMER: Michael D. Karsch, Esq.

Sachs, Sax & Klein, P.a.

Suite 4150 _

301 Yamato Road

ARTICLES OF INCORPORATION

Boca Raton, FL 33431

DOMESTIC FILING

NAME:

PAG FRASER, LLC

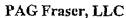
EFFECTIVE DATE:

CERTIFICATE OF LIMITED PARTNERSHIP XX ARTICLES OF ORGANIZATION						
PLEASE	RETURN THE FOLLOWING AS PROOF OF FILING:					
XX	CERTIFIED COPY PLAIN STAMPED COPY CERTIFICATE OF GOOD STANDING					

CONTACT PERSON: Susie Knight - EXT. 1156

EXAMINER'S INITIALS:

ARTICLES OF ORGANIZATION OF





I, the undersigned, being of legal age and a natural person, do hereby subscribe to, acknowledge and file the following Articles of Organization for the purpose of creating a limited liability company ("Limited Liability Company") under Chapter 608 of the Florida Statutes and the laws of the State of Florida.

ARTICLE I

The name of the Limited Liability Company is: PAG Fraser, LLC

ARTICLE II

The mailing address and street address of the principal office of the Limited Liability Company shall be: PAG Fraser, LLC, c/o Sachs Sax Klein, 301 Yamato Road, Suite 4150, Boca Raton, FL 33431 but it shall have the power and authority to establish branch offices at such place or places as may be designated by the manager.

ARTICLE III

This Limited Liability Company may engage in any activity or activities permitted under the laws of the State of Florida.

ARTICLE IV

This Limited Liability Company shall commence its existence immediately upon the filing of these Articles of Organization with the Secretary of State of Florida and shall exist perpetually thereafter unless sooner dissolved according to law.

ARTICLE V

The name and mailing and street address of the initial registered agent of this Limited Liability Company shall be Kathleen M. Pratt, c/o Sachs Sax Klein, 301 Yamato Road, Suite 4150, Boca Raton, FL 33431.

ARTICLE VI

This Limited Liability Company shall be managed by its members. The operating agreement is hereafter amended to provide that the Company shall be managed otherwise.

ARTICLE VII

The name and mailing and street address of the initial sole member of the Limited Liability Company is Kathleen M. Pratt, c/o Sachs Sax Klein, 301 Yamato Road, Suite 4150, Boca Raton, FL 33431.

ARTICLE VIII

The members of the Limited Liability Company shall have the right to admit additional members upon terms and conditions as determined from time to time by the manager(s) and set forth in the regulations of the Limited Liability Company. Contributions required of new members shall be determined as of the time of admission to the Limited Liability Company.

ARTICLE IX

The members of the Limited Liability Company shall have the right to continue the business of the Limited Liability Company upon the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the Limited Liability Company.

ARTICLE X

The private property of the members shall not be subject to payment of the debts of the Limited Liability Company to any extent.

ARTICLE XI

This Limited Liability Company may indemnify and insure its manager(s) to the fullest extent permitted by law.

ARTICLE XII

The power to adopt, alter, amend or repeal the regulations of this Limited Liability Company shall be vested in the manager(s).

		PAG Fraser, LLC	
Date: December 16, 2003	:	By: 1/1/1/1/1/1/1/1/1/1/1/1/1/1/1/1/1/1/1/	Hoto

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 OR 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

1. The name of the limited liability company is:

PAG Fraser, LLC

2. The name and the Florida street address of the registered agent are:

Kathleen M. Pratt c/o Sachs Sax Klein 301 Yamato Road, Suite 4150 Boca Raton, Florida 33431

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Kathleen M. Pratt

Date: December 16, 2003