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Account Number : 110432003053 Phone

Fax Number

: (305)672~0686

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LIMITED LIABILITY COMPANY

Montara Land III, LLC

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ARTICLES OF ORGANIZATION

Article I. Name

The name of this Florida limited liability company is: Montara Land III, LLC

Article II. Address

The Company's street and mailing address is:
Montara Land III, LLC
5835 Blue Lagoon Drive
Suite 200
Miami FL 33126

Article III. Registered Agent

The name and street address of the Company's registered agent is:

Law Offices of Anibal J. Duarte-Viera, P.A.\
5835 Blue Lagoon Drive
Suite 200
Miami FL 33126

Article IV. Transferability of Membership Interests

No members shall have the right to assign their membership interests in the Company without the written agreement of all of the membership interests, unless otherwise provided in the Company's Operating Agreement. If the assignment is not approved by all of the membership interests, the assignee shall have no right to become a member, to participate in the management of the Company, or to exercise any other rights or powers of a member. The assignee shall merely be entitled to receive the share of profits and other distributions and the allocation of income, gain, loss deduction, credit or similar item to which the assignor was entitled, to the extent assigned.

Corporate Creations International Inc. 941 Fourth Street Miami Beach FL 33139 (305) 672-0686



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Article V. Management

This will be a manager-managed company. The name and address of each manager is:

ANIBAL J. DUARTE-VIERA
5835 Blue Lagoon Drive Suite 200 Miami FL 33126
GABRIEL DE LA CAMPA
5835 Blue Lagoon Drive Suite 200 Miami FL 33126

Article VI. Company Existence

The Company's existence shall begin effective as of December 16, 2003.

The undersigned authorized representative of a member executed these Articles of Organization on December 17, 2003.

CORPORATE CREATIONS INTERNATIONAL INC.

Karla Sarria Vice President

Corporate Creations International Inc. 941 Fourth Street Miami Beach FL 33139 (305) 672-0686 SECRETARY OF STATE

STATEMENT OF REGISTERED AGENT

LIMITED LIABILITY COMPANY:

Montara Land III, LLC

REGISTERED AGENT/OFFICE:

Law Offices of Anibal J. Duarte-Viera, P.A. 5835 Blue Lagoon Drive Suite 200 Miami FL 33126

I agree to act as registered agent to accept service of process for the company named above at the place designated in this Statement. I agree to comply with the provisions of all statutes relating to the proper and complete performance of the registered agent duties. I am familiar with and accept the obligations of the registered agent position.

LAW OFFICES OF ANIBAL J. DUARTE-VIERA, P.A. K. Sarria as attorney-in-fact for:

Date: December 17, 2003

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