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To:

Division of Corporations

: (850)205-0383

From:

: LEO J. SALVATORI Account Name Account Number : I20030000112 : (239)263-1480 Phone Fax Number : (239)649-0158

DIVISION OF CORPORATION

# LIMITED LIABILITY COMPANY

# Regency Homes, LC

Certificate of Status	0
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12/12/2003

## ARTICLES OF ORGANIZATION OF

# REGENCY HOMES, LC

The undersigned member hereby certifies that the members have associated themselves together for the purpose of becoming a limited liability company under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit. I further declare that the following Articles shall be the Charter and authority for the conduct of business of such limited liability company.

## ARTICLE I

#### NAME

The name of the limited liability company shall be REGENCY HOMES (LC, "Company").

#### ARTICLE II

# ADDRESS OF PRINCIPAL PLACE OF BUSINESS

The mailing address and street address of the principal office of this Company shall be 5445 Dunberry Lane, Naples Florida 34119.

# ARTICLE III

## REGISTERED AGENT

The name and address of the initial registered agent in the State of Florida is as follows: LEO J. SALVATORI, 4001 Tamiami Trail North, Suite 330, Naples, Florida 34103.

#### ARTICLE IV

# DURATION

This Company shall exist until December 31, 2053, unless sooner dissolved in a manner provided by law, as herein set forth or as provided in the Operating Agreement adopted by the members.

#### ARTICLE V

## MANAGEMENT

The Company will be managed by a manager in accordance with the Company's Operating Agreement. The name and address of the initial manager is as follows:

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# Name

# Address

Patsy D. Carter, Trustee of the Patsy D. Carter Revocable Trust dated November 9, 1995

6445 Dunbarry Lane Naples FL 34119

# ARTICLE VI

## MEMBERSHIP

The Manager shall have the right to admit new members upon making such contributions as are set out in the Operating Agreement, and otherwise complying with and agreeing to the terms and provisions of the Operating Agreement. Additional members may also be admitted by the affirmative vote or two-thirds of the membership.

## ARTICLE VII

# MEMBERS' RIGHTS TO CONTINUE BUSINESS

The existence of the Company shall continue, notwithstanding the death, bank process, or dissolution of a member, or the occurrence of any other event that terminates the continued membership of a member in the Company.

2003.

Executed by the undersigned member at Maples, Florida, on the /2

Leo J. Salvatori, as authorized agent and attorney-in-fact for Patsy D. Carter, Trustee of the Patsy D. Carter Revocable Trust dated November 9, 1995

6445 Dunbarry Lane Naples, FL 34119

STATE OF FLORIDA COUNTY OF COLLIER

This foregoing instrument was acknowledged before me this 12-2 day of December, 2003, by Leo J. Salvatori, as authorized agent and attorney-in-fact for Patsy D. Carter, Trustee of the Patsy D. Carter Revocable Trust dated November 9, 1995. He is personally known to me.

NOTARY SEAL

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# CERTIFICATE OF DESIGNATION OF REGISTERED OFFICE AND REGISTERED AGENT

PURSUANT TO THE PROVISIONS OF SECTION 608.415, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA

The name of the limited liability company is REGENCY HOMES, LC.

The name of the initial registered agent of the limited liability company is LEO J. SALVATORI, and the address of the office of the registered agent is 4001 Tamiami Trail North, Suite 330, Naples, Florida 34103.

# REGISTERED AGENT ACCEPTANCE

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this cartificate, I hereby accept the appointment as registered agent and agree to act in that capacity/I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

LEON SALVATORI

Date: December 12, 2003