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**LIMITED LIABILITY COMPANY  
FLETCHER MANAGEMENT COMPANY, LLC**

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**ARTICLES OF ORGANIZATION  
OF  
FLETCHER MANAGEMENT COMPANY, LLC**

Pursuant to the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, as amended from time to time (the "Act"), the following are adopted as the Articles of Organization of the limited liability company organized hereby;

**ARTICLE I  
NAME**

The name of this limited liability company (the "Company") shall be FLETCHER MANAGEMENT COMPANY, LLC.

**ARTICLE II  
ADDRESS**

The mailing address and street address of the principal office of the Company shall be 1548 The Greens Way, Suite 4, Jacksonville Beach, Florida 32250.

**ARTICLE III  
REGISTERED AGENT**

The address of the registered office of the Company shall be 1548 The Greens Way, Suite 4, Jacksonville Beach, FL 32250l, and its initial registered agent at such office shall be Frank E. Treadwell.

The undersigned, a member of the Company, has executed these Articles of Organization on behalf of the Company in accordance with § 608.407 of the Act.

Dated this 10th day of December, 2003.

  
PAUL Z. FLETCHER

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