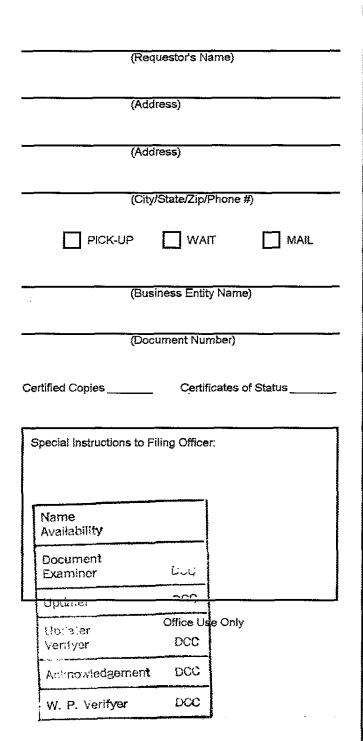
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MC



GRANITE FINANCIAL PARTNERS, LLC

December 8, 2003

Florida Department of State Division of Corporations P. O. Box 6327 Tallahassee, FL 32314

RE: Privilege Holdings, LLC

Corporate document number: L03000050400

Dear Madam/Sir:

I have attached hereto an amendment to the Articles of Organization for the referenced limited liability company, which we would like to file. Please note that we would like to change the company name from Privilege Holdings, LLC to Buzios Grand, LEC, effective immediately.

Should you have any questions with respect to this filing, please feel free to contact rine directly. We greatly appreciate your assistance and cooperation in this matter.

Sincerely,

Gil Sternbach Partner/CFO

Granite Financial Partners, LLC

ARTICLES OF AMENDMENT TO ARTICLES OF ORGANIZATION OF

	PRIVILEGE HOLDINGS LLC (Present Name)		_
	(Present Name) (A Florida Limited Liability Company)		_
FIRST:	The date of filing of the articles of organization was Dec. 5, 2003.		
SECOND:	The following amendment(s) to the articles of organization was/were adopted by the limite liability company:	:đ	
	Change company name to Buzios GRAND, LLC.	03 DEC 12 PM 3:57	FILE SECRETARIES SAIS
Dated	Dec. 8, 2003.		ι,n
	Signature of a member or authorized representative of a member		

Filing Fee: \$25.00
