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LIMITED LIABILITY COMPANY

CASARAPA LLC

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ARTICLES OF ORGANIZATION

OF

CABARAPA LLC

ARTICLE ! - Name

The name of the Limited Liability Company is Caserepa LLC (the "Company").

ARTICLE II - Address

The mailing address and street address of the principal office of the Company is die Venevisión International, Attn: Alberto Rodriguez, 650 Biltmore Way, Suite 1180, Coral Gables, FL 33134.

ARTICLE III - Registered Agent and Office

The street address of the Company's initial registered office is 103 North Meridian Street, Lower Level, Tallichassee, FL 32301, and the name of its Initial registered agent at such office is CorpDirect Agents, Inc.

ARTICLE IV - Management

The Company is to be managed by one or more members and is therefore a member-mataged company.

in modurance with Section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of parjury that the facts stated herein are true. Dated this _____day of December, 2003.

Juan Guillermo Alamo, Authorized Signor

ACCEPTANCE OF APPOINTMENT OF REGISTERED AGENT

CORPDIRECT AGENTS, INC.

Registered Agent