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**LIMITED LIABILITY COMPANY**

**PORTOFINO REAL ESTATE INVESTMENTS, LLC**

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**ARTICLES OF ORGANIZATION FOR FLORIDA  
LIMITED LIABILITY COMPANY**

**ARTICLE I  
NAME**

The name of the Limited Liability Company is:

PORTOFNO REAL ESTATE INVESTMENTS, LLC

**ARTICLE II  
ADDRESS**

The mailing address and street address of the principal office of the Limited Liability Company is:

Mailing Address:

757 S.E. 17<sup>th</sup> Street #399  
Fort Lauderdale, FL 33316

Principal Office Address:

1250 East Hallandale Beach Blvd., Suite 406  
Hallandale, FL 33009

**ARTICLE III  
REGISTERED AGENT AND REGISTERED OFFICE**

The name and street address of the registered agent is:

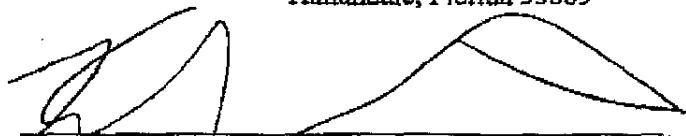
Keith H. Stolzenberg, Esq.  
Rafferty, Hart, Stolzenberg, Gelles & Tenenholtz, P.A.  
1401 Brickell Avenue, Suite 825  
Miami, Florida 33131

**ARTICLE IV  
MANAGEMENT**

The Limited Liability Company is to be managed by managing members. The names and addresses of the initial Managing Members are as follows:

Andrew M. Savysky  
757 S.E. 17<sup>th</sup> Street #399  
Fort Lauderdale, Florida 33316

Michael Asseff  
1250 East Hallandale Beach Blvd.  
Suite 406  
Hallandale, Florida 33009



Keith H. Stolzenberg, Esq., Authorized Representative

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**CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE PORTOFINO REAL ESTATE INVESTMENTS, LLC**

PURSUANT TO THE PROVISIONS OF SECTION 608.415 OR 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/ REGISTERED AGENT, IN THE STATE OF FLORIDA.

- 1. The name of the limited liability company is:

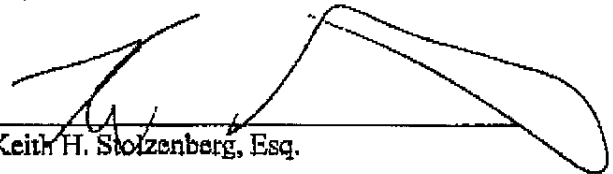
PORTOFINO REAL ESTATE INVESTMENTS, LLC

- 2. The name and address of the registered agent and office is:

Keith H. Stolzenberg, Esq.  
Rafferty, Hart, Stolzenberg, Gelles & Tenenholtz, P.A.  
1401 Brickell Avenue, Suite 825  
Miami, Florida 33131

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Having been named as registered agent and to accept service of process for the above-stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

  
Keith H. Stolzenberg, Esq.

Date: November 25, 2003