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Florida Department of State

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Account Name : STOLZENBERG, GELLES & FLYNN, LLP

Account Number : I20100000018 Phone : (305)961-1450 Fax Number : (305)423-3979

LLC DISSOLUTION OR WITHDRAWAL

STRUCTURED ASSET INVESTMENT FUND II, LLC

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ARTICLES OF DISSOLUTION OF STRUCTURED ASSET INVESTMENT FUND II, LLC

1. The name of the limited liability company is:

Structured Asset Investment Fund II, LLC formerly known as Portofino Real Estate Investments, LLC

- 2. The Articles of Organization were filed on November 26, 2003 and assigned document number L03000047980.
- 3. The delayed effective date of dissolution is December 31, 2014.
- 4. A description of occurrence that resulted in the limited liability company's dissolution was:

The written consent of its sole member in accordance with the Florida Statutes and its operating agreement.

5. The sole member which remains to wind up the company's affairs is:

SAIF Delaware Holdings, LLC 3625 W. Broward Boulevard, Second Floor Fort Lauderdale, FL 33312 Attention: Andrew Savysky, President

6. Signature of authorized person:

Siganture

Andrew Savysky

Printed Name