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DIVISION OF CORPORATION 03 NOV 24 PM 3: 52

LIMITED LIABILITY COMPANY

LAKE WALES 27 PROPERTIES, L.L.C.

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11/24/2003

ARTICLES OF ORGANIZATION

OF

LAKE WALES 27 PROPERTIES, L.L.C.

The undersigned person, acting as the organizer of LAKE WALES 27 PROPERTIES, L.L.C., under the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, adopts the following Articles of Organization:

ARTICLE L- NAME

The name of this limited liability company is:

LAKE WALES 27 PROPERTIES, L.L.C.

ARTICLE II - COMMENCEMENT AND DURATION OF EXISTENCE

The existence of the company will commence on the date these Articles of Organization are filed with the Florida Department of State, and the existence of the company shall be perpetual.

ARTICLE III - PURPOSE

The company may transact any or all lawful business for which a limited liability company may be organized under the Florida Limited Liability Company Act.

<u>ARTICLE IV - INITIAL REGISTERED AGENT AND OFFICE</u>

The street address of the initial registered office of the company is 1819 Main Street, Suite 610, Sarasota, Florida 34236, and the name of the company's initial registered agent at that address is PETER Z. SKOKOS.

ARTICLE V - PLACE OF BUSINESS

The mailing address and the street address of the principal office of the company is 809 South Howard Avenue, Tampa, FL 33606.

ARTICLE VI - ADMISSION OF ADDITIONAL MEMBERS

The right of the members to admit additional members and the terms and conditions of the admissions shall be restricted solely to those members approved by the written consent of a majority in interest of the then-existing members and upon such terms and conditions as shall be set forth in its regulations.

ARTICLE VII - MANAGEMENT BY MANAGER

The company shall be managed by a Manager and the name and address of the initial Manager is:

Zon Development, L.L.C. 809 South Howard Avenue Tampa, FL 33606

ARTICLE VIII - REGULATIONS

The power to adopt, alter, amend, or repeal the regulations of the company is vested exclusively in the members of the company.

ARTICLE IX - ORGANIZER

The name and street address of the organizer executing these Articles of Organization is:

> Peter Z. Skokos 1819 Main Street, Suite 610 Sarasota, FL 34236

ARTICLE X - TERMINATION OF A MEMBERSHIP INTEREST

The company shall not be dissolved upon the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the company.

ARTICLE XI - AMENDMENT OF ARTICLES OF ORGANIZATION

Any amendment to the Articles of Organization shall be approved by all of the members and shall be as prescribed by the Secretary of State of the State of Florida.

DATED: November 24 2003.

(In accordance with Section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

Peter Z. Skokos, authorized representative of a Member

ACCEPTANCE OF REGISTERED AGENT

Pursuant to Section 608.415, Florida Statutes, the following is submitted:

That LAKE WALES 27 PROPERTIES, L.L.C., desiring to organize as a limited liability company under the laws of the State of Florida with its initial registered office, as indicated in its Articles of Organization, at 1819 Main Street, Suite 610, Sarasota, Florida 34236, has named PETER Z. SKOKOS as its agent to accept service of process within the State of Florida.

Having been named to accept service of process for LAKE WALES 27 PROPERTIES, L.L.C. at the place designated in this document, the undersigned agrees to act in that capacity and to comply with the provisions of the Florida Limited Liability Company Act, as amended, relative to keeping open the registered office. The undersigned is familiar with, and accepts the obligations of, Section 608.415, Florida Statutes.

DATE: November 24, 2003.

PETER 7 SKOKOS

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