

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L03000047410
FILED 8:00 AM
November 24, 2003
Sec. Of State

Article I

The name of the Limited Liability Company is:
EQUITY ONE (LOUISIANA HOLDING) LLC

Article II

The street address of the principal office of the Limited Liability Company is:
1696 N. E. MIAMI GARDENS DRIVE
2ND FLOOR
N. MIAMI BEACH, FL. 33179

The mailing address of the Limited Liability Company is:
1696 N. E. MIAMI GARDENS DRIVE
2ND FLOOR
N. MIAMI BEACH, FL. 33179

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
CORPORATION SERVICE COMPANY
1201 HAYS STREET
TALLAHASSEE, FL. 32301

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: CARINA DUNLAP

Article V

The name and address of managing members/managers are:

Title: MGRM
CHAIM KATZMAN
1696 N. E. MIAMI GARDENS DRIVE
N. MIAMI BEACH, FL. 33179

Title: MGRM
DORON VALERO
1696 N. E. MIAMI GARDENS DRIVE
N. MIAMI BEACH, FL. 33179

Signature of member or an authorized representative of a member

Signature: DORON VALERO

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