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From:
Account Name : NORTON, GURLEY, HAMMERSLEY & LOPEZ, P.A.
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DIVISION OF CORPORATION

LIMITED LIABILITY COMPANY

LBK Development Partners, L.L.C.

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11-24-03

ARTICLES OF ORGANIZATION
OF
LBK DEVELOPMENT PARTNERS, L.L.C.

EFFECTIVE DATE

11-21-03

The undersigned person, acting as the organizer of LBK DEVELOPMENT PARTNERS, L.L.C., under the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, adopts the following Articles of Organization:

ARTICLE I - NAME

The name of this limited liability company is:

LBK DEVELOPMENT PARTNERS, L.L.C.

ARTICLE II - COMMENCEMENT AND DURATION OF EXISTENCE

The existence of the company will commence on November 21, 2003, and the existence of the company shall be perpetual.

ARTICLE III - PURPOSE

The company may transact any or all lawful business for which a limited liability company may be organized under the Florida Limited Liability Company Act.

ARTICLE IV - INITIAL REGISTERED AGENT AND OFFICE

The street address of the initial registered office of the company is 1819 Main Street, Suite 610, Sarasota, Florida 34236 and the name of the company's initial registered agent at that address is Sam D. Norton.

ARTICLE V - PLACE OF BUSINESS

The mailing address and the street address of the principal office of the company is

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336 South Shore Drive, Sarasota, Florida 34234.

ARTICLE VI - ADMISSION OF ADDITIONAL MEMBERS

The right of the members to admit additional members and the terms and conditions of the admissions shall be restricted solely to those members approved by the written consent of all of the then-existing members and upon such terms and conditions as shall be set forth in its regulations.

ARTICLE VII - MANAGEMENT BY MANAGERS

The company shall be managed by Managers and the names and addresses of the Initial Managers are:

Timothy J. Morris
336 South Shore Drive
Sarasota, Florida 34234

Jeffrey Gravely
303 9th Street West, Suite 201
SouthTrust Bank Building
Sarasota, Florida 34205

ARTICLE VIII - REGULATIONS

The power to adopt, alter, amend, or repeal the regulations of the company is vested exclusively in the members of the company.

ARTICLE IX - ORGANIZER

The name and street address of the organizer executing these Articles of Organization is:

Sam D. Norton
1819 Main Street, Suite 610
Sarasota, Florida 34236

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ARTICLE X - TERMINATION OF A MEMBERSHIP INTEREST

The company shall not be dissolved upon the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the company.

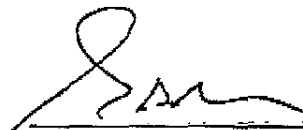
ARTICLE XI - AMENDMENT OF ARTICLES OF ORGANIZATION

Any amendment to the Articles of Organization shall be approved by all of the members and shall be as prescribed by the Secretary of State of the State of Florida

DATED: November 23rd, 2003.

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(In accordance with Section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)



Sam D. Norton, authorized
representative of a Member

ACCEPTANCE OF REGISTERED AGENT

Pursuant to Section 608.415, Florida Statutes, the following is submitted:

That LBK DEVELOPMENT PARTNERS, L.L.C., desiring to organize as a limited liability company under the laws of the State of Florida with its initial registered office, as indicated in its Articles of Organization, at 1819 Main Street, Suite 610, Sarasota, Florida 34236, has named Sam D. Norton as its agent to accept service of process within the State of Florida.

Having been named to accept service of process for LBK DEVELOPMENT PARTNERS, L.L.C. at the place designated in this document, the undersigned agrees to act in that capacity and to comply with the provisions of the Florida Limited Liability Company Act, as amended, relative to keeping open the registered office. The undersigned is familiar with, and accepts the obligations of, Section 608.415, Florida Statutes.

DATE: November 23rd, 2003.



Sam D. Norton

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