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DIVISION OF CORPORATION

LIMITED LIABILITY COMPANY

COBALT REALTY, LLC

Certificate of Status	0
Certified Copy	1
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11-21-03

FAX AUDIT # 4030003226450

ARTICLES OF ORGANIZATION
OF
COBALT REALTY, LLC

ARTICLE I NAME

The name of the limited liability company shall be: **COBALT REALTY, LLC**

ARTICLE II PRINCIPAL OFFICE

The principal place of business and mailing address of this Limited Liability Company shall be: 225 N.E. Mizner Boulevard, Suite #200, Boca Raton, Florida 33432.

ARTICLE III INITIAL REGISTERED AGENT & STREET ADDRESS

The name and address of the initial registered agent is: Roberto E. Smith III, 225 N.E. Mizner Boulevard, Suite 200, Boca Raton, Florida 33432. Located in the County of Palm Beach.

ARTICLE IV DURATION

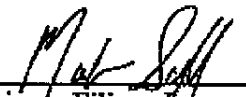
The duration for the limited liability company shall be: 12/31/2043.

ARTICLE V MANAGERS/MEMBERS

The management of the limited liability company is reserved for the Members and the name and address of the member of the Limited Liability Company is:

Roberto E. Smith, III, 225 N.E. Mizner Boulevard, Suite #200, Boca Raton, Florida 33432

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Business Filings Incorporated, Organizer
Mark Schiff, AVP
Authorized Representative
Prepared by Mark Schiff, Business Filings Incorporated, 8025 Excelsior Dr., Suite 200,
Madison, WI 53717
(608) 827-5300

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CERTIFICATE OF DESIGNATION OF REGISTERED
AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415, FLORIDA STATUTES,
THE UNDERSIGNED COMPANY, ORGANIZED UNDER THE LAWS OF THE
STATE OF FLORIDA, SUBMITS THE FOLLOWING STATEMENT IN
DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE
STATE OF FLORIDA.

The name of the limited liability company is: **COBALT REALTY, LLC**

The name and address of the registered agent and office is: Roberto E. Smith III, 225
N.E. Mizner Boulevard, Suite 200, Boca Raton, Florida 33432. Located in the County of
Palm Beach.

Having been named as registered agent and to accept service of process for the above
stated company at the place designated in this certificate, I hereby accept the appointment
as registered agent and agree to act in this capacity. I further agree to comply with the
provisions of all statutes relating to the proper and complete performance of my duties,
and I am familiar with and accept the obligations of my position as registered agent.

Signature: _____

Roberto E. Smith III

Date: November 13, 2003

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