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EFFECTIVE DATE

LIMITED LIABILITY COMPANY

M. L. B. Realty Associates, LLC

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ARTICLES OF ORGANIZATION

OF

M. L. B. REALTY ASSOCIATES, LLC

ARTICLE I NAME

The name of this limited liability company is M. L. B. Realty Associates, LLC, a Florida limited liability company (the "Company").

ARTICLE II DURATION

The Company shall have perpetual existence, commencing upon the date of filing of these Articles with the Florida Department of State.

ARTICLE III PURPOSE

The Company is organized for the purpose of transacting all lawful activities and businesses that may be conducted by a limited liability company under the laws of Florida.

ARTICLE IV PLACE OF BUSINESS

The mailing and street address of the Company's principal office is 542 Port Bendres Drive, Punta Gorda, FL 33950.

ARTICLE V
REGISTERED AGENT AND OFFICE

The name of the initial registered agent of the Company is Joseph A. Troianon The street address of the initial registered agent of the Company is 2320 First Street, Suital of 1000, Fort Myers, FL 33901-2904.

ARTICLE VI ADDITIONAL MEMBERS

Additional members to the Company may be admitted. The Limited Liability Company is to be managed by one or more managers and is, therefore, a manager-managed company.

ARTICLE VII **TERMINATION OF MEMBERSHIP**

Upon the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member or upon the occurrence of any other event which terminates the continued membership of a member in the Company, the Company shall be dissolved unless the remaining members, by unanimous written agreement, consent to continue the business of the Company.

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ARTICLE VIII MANAGEMENT OF THE COMPANY

The Company shall be managed by a manager or managers in accordance with the Operating Agreement adopted by all of the members. The name and address of the initial manager, who shall serve until the first annual meeting of the members or until her successor is elected and qualified, is:

> Michelle H. Bagan, Trustee 542 Port Bendres Drive Punta Gorda, FL 33950

ARTICLE IX REGULATIONS

The members shall have the power to adopt, alter, amend, or repeal an Operating Agreement of the Company containing provisions for the regulation and management of the affairs of the Company.

ARTICLE >

The Company is authorized to issue membership units with voting rights.

ARTICLE XI CERTIFICATED INTERESTS

The members' interests in the Company shall be evidenced by certificates.

The undersigned executed these Articles of Organization effective as of the 21st day of November, 2003.

Joseph A. Troiano

Authorized Representative

ACCEPTANCE BY REGISTERED AGENT

Having been named Registered Agent and designated to accept service of process for the within-named Company, at the place designated herein, and being familiar with the obligations of that position, I hereby agree to act in this capacity, and I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties.

oseph A. Troiano, Registered Agent

Dated: November 21, 2003